

**BTC ASSETS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

Financial & IT Consultants

Unit 11
The 1929 Shop
Watermill Way
London
SW19 2RD

BTC Assets Limited
Company No. 05751407
Abbreviated Balance Sheet 31 March 2014

	Notes	2014		2013	
		£	£	£	£
CURRENT ASSETS					
Stocks		5,076		5,076	
Debtors	2	8,408		3,748	
Cash at bank and in hand		3,104		1,563	
		<u>16,588</u>		<u>10,387</u>	
Creditors: Amounts Falling Due Within One Year		<u>(4,106)</u>		<u>(541)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>12,482</u>		<u>9,846</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,482</u>		<u>9,846</u>
Creditors: Amounts Falling After More Than One Year	3		<u>(84,576)</u>		<u>(83,322)</u>
NET ASSETS			<u>(72,094)</u>		<u>(73,476)</u>
CAPITAL AND RESERVES					
Called up share capital	4		50		50
Profit and Loss account			<u>(72,144)</u>		<u>(73,526)</u>
SHAREHOLDERS' FUNDS			<u>(72,094)</u>		<u>(73,476)</u>

BTC Assets Limited
Company No. 05751407
Abbreviated Balance Sheet (continued) 31 March 2014

For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Alan Barnett

21 November 2014

BTC Assets Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Debtors

Debtors include an amount of £ 8,408 (2013 - £ 3,748) falling due after more than one year.

3 . Creditors: Amounts Falling After More Than One Year

	2014	2013
	£	£
Directors loan account	84,576	83,322

4 . Share Capital

	Value	Number	2014	2013
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1,000	50	50	50

5 . Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 April 2013	Amounts advanced	Amounts repaid	As at 31 March 2014
	£	£	£	£
Mr Peter Coleman	25,645	1,254	-	26,899
Mr Alan Barnett	26,411	-	-	26,411
Mr Reginald Wickham	26,411	-	-	26,411
Mr Martin Evans	4,854	-	-	4,854

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.