

REGISTERED NUMBER: 04929382 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017
FOR
ASSETS INVESTMENTS COMPANY LTD

Jordans Accounting Services
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

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for the Year Ended 31 OCTOBER 2017

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ASSETS INVESTMENTS COMPANY LTD

COMPANY INFORMATION
for the Year Ended 31 OCTOBER 2017

DIRECTOR: Valerie Ammirati

SECRETARY: Jordan Cosec Limited

REGISTERED OFFICE: First Floor, Templeback
10 Temple Back
Bristol
BS1 6FL

REGISTERED NUMBER: 04929382 (England and Wales)

ACCOUNTANTS: Jordans Accounting Services
First Floor, Templeback
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BALANCE SHEET
31 OCTOBER 2017

	Notes	31/10/17 €	31/10/16 €
FIXED ASSETS			
Investments	3	14,900	14,900
CURRENT ASSETS			
Debtors	4	2	2
CREDITORS			
Amounts falling due within one year	5	<u>(14,899)</u>	<u>(14,898)</u>
NET CURRENT LIABILITIES		<u>(14,897)</u>	<u>(14,896)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3</u>	<u>4</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>1</u>	<u>2</u>
SHAREHOLDERS' FUNDS		<u>3</u>	<u>4</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 August 2018 and were signed by:

Valerie Ammirati - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 OCTOBER 2017

1. **STATUTORY INFORMATION**

Assets Investments Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Euro (€).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in associates

Investments in associate undertakings are recognised at cost.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price.

Foreign currencies

Assets and liabilities in foreign currencies are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euros at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Transition to frs 102

This is the first financial year that the Company has presented its financial statements under FRS 102 issued by the Financial Reporting Council. The last financial statements under a previous GAAP (UK GAAP applicable at that time) were for the period from 1 December 2015 to 31 October 2016 and the date of transition to FRS 102 was therefore 1 December 2015.

The Directors have made an assessment of potential differences in recognition and disclosure arising from the transition to FRS102 and determined that there are no material adjustments.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 OCTOBER 20173. **FIXED ASSET INVESTMENTS**

	Investment €
COST	
At 1 November 2016 and 31 October 2017	<u>14,900</u>
NET BOOK VALUE	
At 31 October 2017	<u>14,900</u>
At 31 October 2016	<u>14,900</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Skynet Expertise et Conseil

Registered office:

Nature of business: Provision of accountancy services

Class of shares:	%
Ordinary	holding 90.00

SCI de la Verriere

Registered office:

Nature of business: Management of Property and Real Estate

Class of shares:	%
Ordinary	holding 90.00

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/10/17	31/10/16
	€	€
Other debtors	<u>2</u>	<u>2</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/10/17	31/10/16
	€	€
Loan - shareholders	13,813	14,110
Accrued expenses	<u>1,086</u>	<u>788</u>
	<u>14,899</u>	<u>14,898</u>

The loan from the shareholder is interest free, unsecured and repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.