

Registered number
6955747

Fonolldunn Consultancy Ltd

Report and Accounts

31 March 2011

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COMPANIES HOUSE

Fonolldunn Consultancy Ltd
Directors' Report

The directors present their report and accounts for the year ended 31 March 2011

Principal activities

The company's principal activity during the year continued to be the provision of computer banking services

Directors

The following persons served as directors during the year

Mr John Fonell Dunn 1 share

Political and charitable donations None

Third party indemnity provisions None

Acquisition of own shares None

Employment of disabled persons None

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 7 April 2011



Mr J A Dunn
Director

Fonolldunn Consultancy Ltd
Chartered Accountants' Report

Chartered Accountants' Report to the Board of Directors
on the unaudited accounts of Fonolldunn Consultancy Ltd

In accordance with the engagement letter dated 15 July 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 March 2011 your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Philip Tilbrook (Chartered Accountant)
Tilbrook & Co Ltd

9 Cross Rd
Tadworth
Surrey KT20 5SP

7 April 2011

Fonolldunn Consultancy Ltd
Profit and Loss Account
for the year ended 31 March 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|---------------|---------------|
| Turnover | 2 | 75,476 | 57,375 |
| Cost of sales | | | |
| Gross profit | | 75,476 | 57,375 |
| Distribution costs | | | |
| Administrative expenses | | (9,589) | (2,690) |
| Other operating income | | | |
| Operating profit | 3 | 65,887 | 54,685 |
| Exceptional items | | | |
| Interest receivable | | - | - |
| Profit on ordinary activities before taxation | | 65,887 | 54,685 |
| Tax on profit on ordinary activities | 4 | (13,774) | (11,395) |
| Profit for the financial year | | <u>52,113</u> | <u>43,290</u> |

Fonolldunn Consultancy Ltd
Balance Sheet
as at 31 March 2011

| | Notes | 2011 £ | 2010 £ |
|---|-------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | 5 | 718 | 422 |
| | | 718 | 422 |
| Current assets | | | |
| Debtors | 6 | 95 | 16,302 |
| Cash at bank and in hand | | 41,487 | 11,205 |
| | | 41,582 | 27,507 |
| Creditors amounts falling due within one year | 7 | (16,396) | (17,138) |
| Net current assets | | 25,186 | 10,369 |
| Total assets less current liabilities | | 25,904 | 10,791 |
| Creditors amounts falling due after more than one year | | | |
| Net assets | | <u>25,904</u> | <u>10,791</u> |
| Capital and reserves | | | |
| Called up share capital | 8 | 1 | 1 |
| Profit and loss account | 9 | 25,903 | 10,790 |
| Shareholders' funds | | <u>25,904</u> | <u>10,791</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr J A Dunn
 Director
 Approved by the board on 7 April 2011

Fonolldunn Consultancy Ltd
Notes to the Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% reducing balance

| | | |
|--|-------------|-------------|
| 2 Turnover | 2011 | 2010 |
| Turnover attributable to geographical markets outside the UK | 0.0% | 0.0% |

| | | |
|------------------------------------|--------------|-------------|
| 3 Operating profit | 2011 | 2010 |
| | £ | £ |
| This is stated after charging | | |
| Depreciation of owned fixed assets | 240 | 141 |
| Directors' remuneration | 6,600 | - |
| | <u>6,840</u> | <u>141</u> |

| | | |
|--------------------|---------------|---------------|
| 4 Taxation | 2011 | 2010 |
| | £ | £ |
| UK corporation tax | 13,774 | 11,395 |
| | <u>13,774</u> | <u>11,395</u> |

| | | |
|--------------------------------|----------------------------|--------------|
| 5 Tangible fixed assets | Plant and machinery | Total |
| | £ | £ |
| Cost | | |
| At 1 April 2010 | 563 | 563 |
| Additions | 536 | 536 |
| Surplus on revaluation | - | - |
| Disposals | - | - |
| At 31 March 2011 | <u>1,099</u> | <u>1,099</u> |
| Depreciation | | |
| At 1 April 2010 | 141 | 141 |
| Charge for the year | 240 | 240 |
| Surplus on revaluation | - | - |
| On disposals | - | - |
| At 31 March 2011 | <u>381</u> | <u>381</u> |
| Net book value | | |
| At 31 March 2011 | <u>718</u> | <u>718</u> |
| At 31 March 2010 | <u>422</u> | <u>422</u> |

Fonolldunn Consultancy Ltd
Notes to the Accounts
for the year ended 31 March 2011

| | | |
|--|---------------|---------------|
| 6 Debtors | 2011 | 2010 |
| | £ | £ |
| Trade debtors | - | 16,302 |
| Other debtors | 95 | - |
| | <u>95</u> | <u>16,302</u> |
| Amounts due after more than one year included above | - | - |
| 7 Creditors amounts falling due within one year | 2011 | 2010 |
| | £ | £ |
| Trade creditors | 850 | 500 |
| Corporation tax | 13,774 | 11,395 |
| Other taxes and social security costs | 1,565 | 4,937 |
| Other creditors | 207 | 306 |
| | <u>16,396</u> | <u>17,138</u> |
| 8 Share capital | 2011 | 2010 |
| | £ | £ |
| Allotted, called up and fully paid Ordinary shares of £1 each | 1 | 1 |
| | <u>1</u> | <u>1</u> |
| 9 Profit and loss account | 2011 | |
| | £ | |
| Profit brought forward | 10,790 | |
| Profit for the year | 52,113 | |
| Dividends | (37,000) | |
| At 31 March 2011 | <u>25,903</u> | |
| 10 Dividends | 2011 | 2010 |
| | £ | £ |
| Dividends for which the company became liable during the year | | |
| Dividends paid | 37,000 | 32,500 |
| Dividends not paid | - | - |
| | <u>37,000</u> | <u>32,500</u> |