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**24 MONTROSE AVENUE (MANAGEMENT) LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 OCTOBER 2006**

**COMPANY NUMBER: 01658382**

**Flat Management Co. Accounts Limited  
50 Downend Road  
Bristol BS16 5UE  
BS688**

**SATURDAY**



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COMPANIES HOUSE

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 OCTOBER 2006**

The directors present their report and the financial statements for the year ended 31 October 2006.

**PRINCIPAL ACTIVITY**

The company's principal activity continues to be that of the management and maintenance of the property known as 24 Montrose Avenue.

**DIRECTORS**

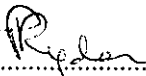
The directors who served during the year were:-

P Ryder  
M Vickery  
L D Bryan (Resigned 22.9.06)  
J A Irving (Appointed 22.9.06)

**COMPANY STATUS**

The company is limited by guarantee

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on ..... 29 Dec '06 ..... and signed on their behalf.

  
.....  
SECRETARY

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2006

	Notes	2006 £	2005 £
<b>CONTRIBUTION FROM RESIDENTS</b>	2	995	900
Administration expenses		996	898
<b>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	(1)	2
Net interest received		0	1
<b>TAXATION ON SURPLUS ON ORDINARY ACTIVITIES</b>	4	0	0
<b>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		(1)	3
<b>RETAINED SURPLUS BROUGHT FORWARD</b>		538	535
<b>RETAINED SURPLUS CARRIED FORWARD</b>		537	538

There were no recognised gains or losses in 2006 or 2005 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements.

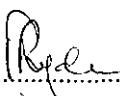
## BALANCE SHEET AS AT 31 OCTOBER 2006

	Notes	2006 £	2005 £
<b>CURRENT ASSETS</b>			
Debtors	5	180	180
Cash at bank and in hand		498	499
		<hr/>	<hr/>
		678	679
<b>CREDITORS:</b>			
amounts falling due within one year	6	141	141
		<hr/>	<hr/>
<b>NET ASSETS</b>		537	538
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Reserves		537	538
		<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>	8	537	538
		<hr/>	<hr/>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 October 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 October 2006 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board on ..... 29 Dec '06 ..... and signed on their behalf.

  
.....  
Director

The notes on pages 4 to 5 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2006

**1 ACCOUNTING POLICIES****1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

**1.2 Cashflow**

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**2 CONTRIBUTIONS FROM RESIDENTS**

This represents amounts received from residents by way of contributions toward expenses.

**3 OPERATING (DEFICIT)/SURPLUS**

The operating result is stated after charging:-

	2006 £	2005 £
Directors' emoluments	0	0

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**4 TAXATION**

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit.

**5 DEBTORS**

	2006 £	2005 £
Due within one year		
Insurance prepaid	180	180

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## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2006

## 6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Other creditors	141	141

## 7 RECONCILIATION OF MOVEMENT OF FUNDS

	2006 £	2005 £
(Deficit)/Surplus for the year	(1)	3
Opening balance brought forward	538	535
Closing balance to carry forward	537	538