

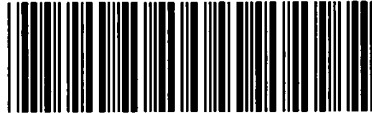
**10 ARKWRIGHT ROAD MANAGEMENT LTD**

**Company Number 3426516**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 25 MARCH 2017**

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**10 ARKWRIGHT ROAD MANAGEMENT LTD**

**25<sup>TH</sup> MARCH 2017**

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**10 ARKWRIGHT ROAD MANAGEMENT LTD**

**GENERAL INFORMATION**

**DIRECTORS**

Mr. H.T. Ekren  
Ms S.A. Streeter  
Ms J.A. Oddie  
Dr. H.C.R. Campion  
Mr. J. Sternlight  
Dr. A.V.J. Edwards

**SECRETARY**

Ms J.A. Oddie

**REGISTERED OFFICE**

10 Arkwright Road  
Hampstead  
London  
NW3 6AE

**BANKERS**

HSBC  
Hampstead Branch  
12 Hampstead High Street  
London  
NW3 1PY

**SOLICITORS**

Henry Smee & Co.  
Britannia House  
958 High Road  
Finchley  
N12 9RY

## **10 ARKWRIGHT ROAD MANAGEMENT LTD**

### **DIRECTORS REPORT**

The directors submit herewith their first report and financial statements of the company for the year ended 25 March 2017.

#### **Results**

Result for the year under review

£NIL

Due to the nature of the company's activities, no dividends are payable by the company.

#### **Review of the company's activities and future developments**

The principal activity of the company is the management of the freehold property referred to in the notes to the financial statements, and in the directors' opinion this will not change in the future.

#### **Market value of the property**

In the opinion of the directors the freehold property does have a value but no professional valuation has been made it will be misleading to hazard an opinion as to the exact value.

#### **Directors and their interest**

The directors throughout the year were as shown on the previous page. Each director held one share in the company throughout their year of office.

The directors had no beneficial interest in any significant contract with the company.

#### **Small Company Provisions**

The report has been prepared in accordance with special provisions for small companies under Part 15 of the Companies Act 2006

Approved by the directors on .....16.8.2017.....

**10 ARKWRIGHT ROAD MANAGEMENT LTD**

**DIRECTORS REPORT (Continued)**

**Directors' responsibilities**

The directors acknowledge their responsibilities for:

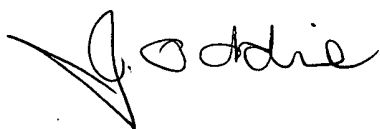
- (a) ensuring that the company keeps accounting records which comply with Sections 386 Companies Act and
- (b) preparing financial statements which gives a true and fair view of the state of the affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The report has been prepared in accordance with special provisions for small companies under Part 15 of the Companies Act 2006 and with Financial Reporting Standard for Smaller Entities (effective 2008)

BY ORDER OF THE BOARD

J. Oddie  
Secretary

Date



16.8.2017

**10 ARKWRIGHT ROAD MANAGEMENT LTD**

**Income and expenditure account**

**for the year ended 25 March 2017**

	<u>Notes</u>	<u>2017</u>	<u>2016</u>
Turnover	2	9,283	9,310
Costs of maintenance and services		8,638	8,868
		—	—
		(645)	(442)
Administrative expenses		645	442
		—	—
Result for the year		£ Nil	£ Nil
		=====	=====

## 10 ARKWRIGHT ROAD MANAGEMENT LTD

### Balance sheet

As at 25 March 2017

	<u>Notes</u>	<u>2017</u>		<u>2016</u>
		<u>£</u>	<u>£</u>	<u>£</u>
<b><u>Fixed Assets</u></b>				
Tangible assets	3		10,565	10,565
<b><u>Current Assets</u></b>				
Cash at bank and in hand		9,396		10,458
Service charge arrears		-		91
		<u>9,396</u>		<u>7,333</u>
<b><u>Creditors:</u></b> amounts falling due within one year	4	<u>19,955</u>		<u>21,108</u>
Net current liabilities			(10,559)	(10,559)
<b><u>Net Assets</u></b>			<u>£6</u>	<u>£6</u>
<b><u>Capital and Reserves</u></b>				
Called up share capital	5		6	6
<b><u>Equity Shareholders' funds</u></b>			<u>£6</u>	<u>£6</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 25 March 2017.

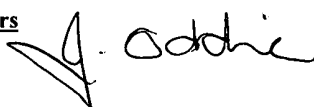
The members have not required the company to obtain an audit of its financial statements for the year ended 25 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

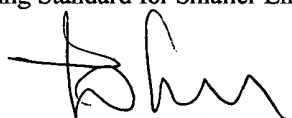
- ensuring that the company keeps accounting records which comply with Sections 386 Companies Act and
- preparing financial statements which gives a true and fair view of the state of the affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The report has been prepared in accordance with special provisions for small companies under Part 15 of the Companies Act 2006 and with Financial Reporting Standard for Smaller Entities (effective 2008)

**Directors**



JULIET ODDE  
15.9.2017



S TOKIR EKREN  
15.9.2017



ALEX EDWARDS  
15/9/2017

## **10 ARKWRIGHT ROAD MANAGEMENT LTD**

### **Notes to the Financial Statements**

#### **for the year ended 25 March 2017**

1. **Accounting policies**

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

2. **Turnover**

Turnover represents service charge receivable from lessees.

3. **Tangible Assets**

The freehold land and buildings at 10 Arkwright Road, Hampstead, London, NW3 6AE were purchased for a sum of £10,565. The property is subject to 6 leases of nine hundred and ninety nine years each.

4. <b><u>Creditors: amounts falling within one year</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>
		£
Service charge in advance	8,995	9,681
Other creditors	10,560	10,560
Accruals and accrued income	400	867
	<u>£19,955</u>	<u>£21,008</u>
5. <b><u>Share Capital</u></b>		
Authorised, Allotted and issued and fully paid	<u>£6</u>	<u>£6</u>

6. **Capital commitments**

There was no capital commitments contracted for at the balance sheet date.



## **10 ARKWRIGHT ROAD MANAGEMENT LTD**

### **Notes to the Financial Statements**

#### **for the year ended 25 March 2017**

7. **Related party transactions**

Included in these accounts is £9,283 (2016 £9,310) of service charges demanded for the year in respect of lessees who were directors at any time during the year.

£500 was paid to J Oddie in respect of management fees.

Other creditors represent interest free loan received from the directors to purchase the company's freehold property.

**10 ARKWRIGHT ROAD MANAGEMENT LTD**

**Statement of estate management and maintenance costs**

**for the year ended 25 March 2017**

General repairs and maintenance	3,945
Insurance	2,162
Electricity to common parts	142
Garden maintenance	1,600
Entry phone	89
Management fees	500
Cleaning	200
Annual return	163
Accountancy fees	400
Bank charges	82
	<u>£ 9,283</u>

**10 Arkwright Road Management Ltd**

**Service Charge Statement**

**as at 25 March 2017**

	<b><u>Deferred Loan B/Fwd</u></b>	<b><u>Balance Due B/Fwd</u></b>	<b><u>Banking</u></b>	<b><u>Service Charge</u></b>	<b><u>Total</u></b>	<b><u>Deferred Loan</u></b>	<b><u>Carried forward</u></b>
Flat A - Dr. Ross Champion	(2,112.00)	0.00	(1,742.26)	1,742.26	<b>(2,112.00)</b>	2,112.00	0.00
Flat B - Mr. Toker Ekren	(2,112.00)	34.96	(1,776.63)	1,742.26	<b>(2,111.41)</b>	2,112.00	(0.59)
Flat C - Mr. Alex Edwards	(2,112.00)	0.00	(1,148.89)	1,148.89	<b>(2,112.00)</b>	2,112.00	0.00
ω Flat D - City Estates Ltd		28.07	(1,450.49)	1,422.42	<b>0.00</b>	0.00	0.00
Flat E - Ms Sue Streeter	(2,112.00)	28.40	(1,467.66)	1,439.26	<b>(2,112.00)</b>	2,112.00	0.00
Garden Flat - Ms J Oddie	(2,112.00)	(516.86)	(1,270.78)	1,787.64	<b>(2,112.00)</b>	2,112.00	0.00
	<b><u>(10,560.00)</u></b>	<b><u>(425.43)</u></b>	<b><u>(8,856.71)</u></b>	<b><u>9,282.73</u></b>	<b><u>(10,559.41)</u></b>	<b><u>10,560.00</u></b>	<b><u>(0.59)</u></b>