

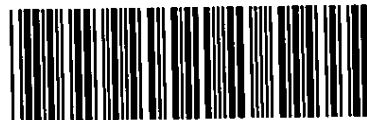
Registered number  
OC329502

Finance for the Future LLP

Report and Accounts

31 March 2012

WEDNESDAY



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COMPANIES HOUSE

**Finance for the Future LLP  
Members' Report**

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The members present their report and accounts for the year ended 31 March 2012

**Principal activities**

The LLP commenced activities during 2011 when it received two charitable grants that permitted it to promote The Green New Deal and the use of local authority bonds as a mechanism for funding green energy in towns and cities in the UK. The balance of the grants received were expended during the year to 31 March 2012. The partnership has had no fee income since March 2012.

**Designated members**

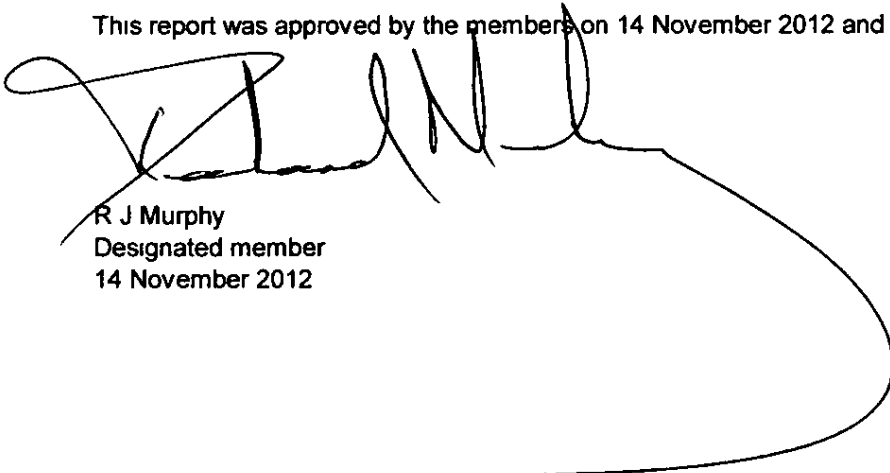
The following persons served as designated members during the year

Richard Murphy  
Colin Hines

**Policy with respect to members' drawings and subscription and repayment of members' capital**

Members are permitted to make drawings in anticipation of profits which will be allocated to them

This report was approved by the members on 14 November 2012 and signed on their behalf by



R J Murphy  
Designated member  
14 November 2012

**Finance for the Future LLP  
Profit and Loss Account  
for the year ended 31 March 2012**

	<b>Notes</b>	<b>2012 £</b>	<b>2011 £</b>
<b>Turnover</b>		19,000	17,700
Administrative expenses		(140)	(300)
<b>Operating profit</b>		18,860	17,400
Interest receivable		13	24
<b>Profit before members' remuneration and profit share</b>		18,873	17,424
Members' remuneration charged as an expense	2	(19,000)	(17,000)
<b>(Loss)/profit for the financial year available for discretionary division among members</b>		(127)	424

**Finance for the Future LLP**  
**Registered number: OC329502**  
**Balance Sheet**  
**as at 31 March 2012**

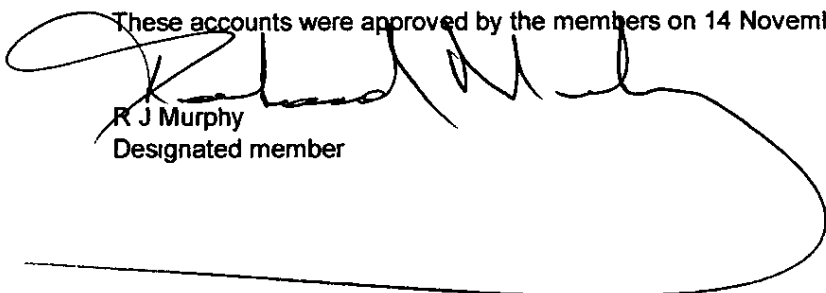
	Notes	2012 £	2011 £
<b>Current assets</b>			
Cash at bank and in hand		697	20,724
<b>Creditors, amounts falling due within one year</b>	3	(400)	(19,300)
<b>Net current assets</b>		<u>297</u>	<u>1,424</u>
<b>Total assets less current liabilities</b>		297	1,424
<b>Net assets attributable to members</b>		<u>297</u>	<u>1,424</u>
<b>Represented by:</b>			
<b>Total members' interests</b>			
Loans and other debts due to members	4	-	1,000
Members' other interests		297	424
	5	<u>297</u>	<u>1,424</u>

For the year ended 31 March 2012 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

These accounts were approved by the members on 14 November 2012 and signed on their behalf by

  
R J Murphy  
Designated member

**Finance for the Future LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2012**

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**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships"

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

<b>2 Members' remuneration charged as an expense</b>	<b>2012</b>	<b>2011</b>
	£	£
Salaries paid under the terms of the LLP agreement	<u>19,000</u>	<u>17,000</u>
<b>3 Creditors: amounts falling due within one year</b>	<b>2012</b>	<b>2011</b>
	£	£
Trade creditors	400	300
Other creditors - income in advance	-	19,000
	<u>400</u>	<u>19,300</u>
<b>4 Loans and other debts due to members</b>	<b>2012</b>	<b>2011</b>
	£	£
Loans from members	<u>-</u>	<u>1,000</u>
Amounts falling due within one year	<u>-</u>	<u>1,000</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up

**Finance for the Future LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2012**

<b>5 Total members' interests</b>	<b>Total of members' other interests</b>	<b>Total</b>
<b>Balance at 1 April 2011</b>	424	424
<b>Profit for the financial year available for discretionary division among members</b>	(127)	(127)
<b>Balance at 31 March 2012</b>	<u>297</u>	<u>297</u>