

2.16B

The Insolvency Act 1986

Notice of statement of affairs

Name of Company
 Key Financial Claims Limited

Company number
 07022415

In the
 Chancery Division, Manchester District Registry
(full name of court)

Court case number
 3192 of 2015

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)
 Christopher James Farrington
 Deloitte LLP
 1 Woodborough Road
 Nottingham
 NG1 3FG

Daniel James Mark Smith
 Deloitte LLP
 PO Box 500
 2 Hardman Street
 Manchester
 M60 2AT

attach a copy of -

*Delete as applicable

- *the statement of affairs,
- *the statement of concurrence,
- ~~*a copy of the court order limiting disclosure in respect of the statement of affairs~~

in respect of the administration of the above company

Signed



 Joint / Administrator(s)

Dated

6 January 2016

Contact Details.

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information

Christopher James Farrington
 Deloitte LLP
 Four Brindleyplace
 Birmingham
 B1 2HZ

+44 121 632 6000
 DX Exchange

DX Number

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

FRIDAY
 SATI



A4Z57EQI #52
 A14 22/01/2016
 COMPANIES HOUSE

A4Y7XT15 #216
 A29 09/01/2016
 COMPANIES HOUSE

Statement of affairs

Name of Company KEY FINANCIAL CLAIMS LIMITED
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Company number 07022415

In the High Court of Justice Chancery Division, Manchester District Registry

Court case number 3192 of 2015
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(a) Insert name and address of registered office of the company

Statement as to the affairs of (a) **KEY FINANCIAL CLAIMS LIMITED** whose registered office is situated at **Atria, Spa Road, Bolton BL1 4AG**

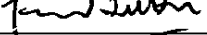
(b) Insert date

on the (b) **30 November 2015** , the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 30 November 2015 the date that the company entered administration

Full name **PAUL DUTTON**

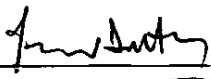
Signed 

Dated **2/12/15.**

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge		
Telephone Equipment	21,667	16,671
Debts secured on above assets:		
Siemens - Fin lease	(16,671)	(16,671)
Surplus/(shortfall) under fixed charge	4,996	0
Assets subject to floating charge		
Uncharged assets:		
Inter Company Loans	4,474,633	0
Directors Loans	9,032	9,032
Computer / Telephone Equipment	137,939	7,480
Furniture & Fixtures	93,121	10,195
Bank balance	132,301	132,301
Trade debtors	43,370	43,370
Pipeline run-off	301,209	129,224
Estimated total assets available for preferential creditors £	5,191,605	331,602


Note The "Estimated to Realise" figures are before costs of realisation

Signature  Date 9/12/15

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors	£ 331,602
Liabilities	
Preferential Creditors:-	£
Arrears of Wages	(125)
Pension	(725)
Contract shortfall holiday pay	(3,463)
	(4,313)
Estimated surplus/(deficiency) as regards preferential creditors	£ 327,289
Estimated prescribed part of net property where applicable	£ 0
Debts secured by a floating charge:-	£ 327,289
Shortfall under fixed charge	0
	0
Estimated (deficiency)/surplus of assets available for non -preferential creditors	£ 327,289
Non-preferential claims:-	£
Trade creditors - see schedule	(3,314,657)
VAT	(4,623,398)
PAYE	(70,994)
C Tax	(968,079)
Contract shortfall redundancy & PILON	(161,898)
Statutory redundancy & PILON & statutory holiday pay	(72,192)
	(9,211,217)
Estimated (deficiency)/surplus as regards creditors	£ (8,883,929)
Issued and called up capital:-	£
	102
Estimated (deficiency)/surplus as regards members	£ (8,883,827)


Note The "Estimated to Realise" figures are before costs of realisation
The creditor liabilities do not include employee claims arising from redundancy

Signature  Date 9/12/15

Key Financial Claims Limited - Directors' Statement of Affairs at 30-Nov-15

Note You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

BALANCE CREDITOR NAME	ADDRESS 1	ADDRESS 2	ADDRESS 3	ADDRESS 4	Post code	Security Held	Date of Security
£54 00 Business Lodge	Europa House	Barcroft Street	Bury		BL9 5BT	none	
£2,959,817 79 FCT Enterprises Ltd	Reynard House	37 Welford Road	Leicester		LE2 7AD	none	
-£774 58 Carrington Carr	Reynard House	37 Welford Road	Leicester		LE2 7AD	none	
£2,005 25 Complaint Handling Services Ltd	Reynard House	37 Welford Road	Leicester		LE2 7AD	none	
£314,696 13 Consumer Money Matters Ltd	Reynard House	37 Welford Road	Leicester		LE2 7AD	none	
£193 31 Elavon Merchant Services	PO Box 466	Brighton			BN50 9AW	none	
£23 47 First Data Merchant Services	Janus House	Endeavour Drive	Basildon	Essex	SS14 3WF	none	
£4,748 68 Family Money Savers Ltd	Reynard House	37 Welford Road	Leicester		LE2 7AD	none	
£1,680 00 The Mailing Room	Southerly 7	Waterfold Business Park	Bury		BL9 7BR	none	
£257 53 o2	Telefonica UK Ltd	260 Bath Road	Slough		SL1 4DX	none	
£1,586 52 Canon (UK) Ltd	Chatham Way	Brentwood	Essex		CM14 4DZ	none	
£26 42 Sodexo Motivation Solutions UK Ltd	Unit 5	Albany Court	Frimley Road	Camberley	GU16 7QR	none	
£5,738 63 Whistl North Limited	1 Globeside Business Park	Fieldhouse Lane	Marlow		SL7 1HY	none	
£3,163.74 Voicenet (8x8 Solutions)	Unit 2	Oxford House	Bell Business Park	Aylesbury	HP19 8JR	none	
£37 40 Sky	PO Box 43	Livingston	West Lothian		EH54 7DD	none	
£131 22 XL Office Solutions	6-8 Vine Street	Eccles	Manchester		M30 0GF	none	
£63 17 Royal Mail Group Ltd	Payment Processing Centre	Rowland Hill House	Boythorpe Road	Chesterfield	S49 1HQ	none	
£21,068 89 Neopost	Neopost House	South Street	Romford		RM1 2AR	none	
£139 06 Santander UK plc			Bootle	Merseyside	L30 4GB	none	
£3,314,656 63							
Disputing so not recognised							
£51,598 73 Expense Reduction Analysts	24 Craiglinn	Cumbernauld	Glasgow		G68 9AD	none	
£51,598 73							

Signature  Date 9/12/15

Key Financial Claims Limited - Directors' Statement of Affairs at 30-Nov-15

Note You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

BALANCE CREDITOR NAME	ADDRESS 1	ADDRESS 2	ADDRESS 3	ADDRESS 4	Post code	Security Held	Date of Security
£4,623,398 VAT	Debt Management	Queens Moat House	St Edwards Way	Romford	RM1 4LQ	none	
£70,994 PAYE	Debt Management	Helen Bilbao	HMRC	DMB 422	BX5 5AB	none	
£968,079 C Tax	HMRC Accounts Office	Cumbernauld St Mungo's Road	Cumbernauld	Glasgow	G67 1YZ	none	
£16,671 Siemens Financial Services Ltd	Sefton Park	Bells Hill	Stoke Poges	Bucks	SL2 4JS	Finance Lease	01/01/2012
£725 Peoples Pension	Manor Royal	Crawley		West Sussex	RH10 9QP	none	
£125 Bonus arrears	see "employees" worksheet					none	
£72,192 HMRC statutory employee payments	see "employees" worksheet					none	
£165,362 Contractual employee shortfalls	see "employees" worksheet					none	

5,917,545 20

Signature [Signature] Date 9/12/15

Key Financial Claims Limited - Directors' Statement of Affairs at 30-Nov-15

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
KF Group (Holdings) Ltd	Atria, Spa Road, Bolton BL1 4AG	102	GBP 102 00	100%
TOTALS		102	102 00	

Signature *[Signature]* Date 9/12/15

Key Financial Claims Limited - Directors' Statement of Affairs at 30-Nov-15

Inter company loans

FCTF	-£5
KFG	-£333,404
CCM	-£2,156
Simms	-£334,718
KFGH	<u>£5,144,916</u>
	<u>£4,474,633</u>

Director's loans

D Gale	£8,235
P Wood	<u>£797</u>
	<u>£9,032</u>

Fixed Asset count and valuation

	qty	£ each	value
4 dwr cabinets	165	5	£825
desks	253	20	£5,060
black chairs	271	10	£2,710
cupboards	2	20	£40
dir desks / cupbs	7	50	£350
dir chairs	26	20	£520
kitchen chairs	28	10	£280
5" screens	8	10	£80
couches	2	20	£40
silver drawers	12	20	£240
fire safe	1	50	£50
			<u>£10,195</u>
PCs	144	20	£2,880
servers	5	500	£2,500
telephones	150	10	£1,500
TVs	8	50	£400
sage	1	200	£200
			<u>£7,480</u>
			<u>£17,675</u>

Trade debtors

EMS	Elavon card withheld	£8,600
FMS		£32,970
PCL		<u>£1,800</u>
		<u>£43,370</u>

Pipeline run-off

UITF calc	Valuation with Delloite	<u>£129,224</u>
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VAT

Q2-15	£40,000
Q3-15	£72,143
Q4-15	£64,807
Tribunal Claim	<u>£4,446,448</u> contingent
	<u>£4,623,398</u>

PAYE

Sep-15	£24,175
Oct-15	£23,300
Nov-15	<u>£23,519</u>
	<u>£70,994</u>

C Tax

2014	£156,011	
Deferred 2013	not audited since	£12,068
DOTAS 2012	recalculation (Paladm)	<u>£800,000</u> contingent
		<u>£968,079</u>

*from audit
9/12/15.*

Key Financial Claims Limited - Directors' Statement of Affairs at 30-Nov-15

	PILON - weeks	RP - weeks	Bonus arrears	Annual holiday	bank holidays	Days holiday taken	bank holidays taken	Days bank holidays taken	bank holidays taken	days earned forward	holiday days due	daily rate of pay	Statutory PILON	Statutory RP	Statutory holiday
Natalie Hulme	5	5		26	8	26	6	6	6		-2	96.15	£22,375	£22,375	£2
Emma Wright	6	6		26	8	14	1	1	1		15	84.36	£22,500	£22,500	£2
Jenna Tickle	5	5		17	8	23	6	5	6	5	-2	64.62	£12,500	£12,500	£2
Tammy Belshaw	5	5	£125	23.5	8	27	6	5	6	5	0	60.00	£11,500	£11,500	£2
Thomas Cawley	3	3		23	8	23	6	6	6		-2	69.23	£11,000	£11,000	£2
Amy Kavanagh	3	3		23	8	19.5	6	1	6	1	3	51.92	£779	£779	£1
Kian Smith	3	3		23	8	14.5	6	1	6	1	8	63.46	£952	£952	£1
Victoria Thorniley	2	2		22	8	22	6	6	6		-2	57.69	£577	£577	£1
Aishia Yasin	5	5		27	8	24	6	12	6	12	19	134.62	£22,375	£22,375	£2
Alison Simpson	1	1		21	8	18	6	6	6		1	51.92	£260	£260	£1
Conor Macdonald	1	1		21	8	12	6	6	6		7	51.92	£260	£260	£1
Amy Heywood	1	1		18	7	16	5	5	5		1	51.92	£260	£260	£1
Danielle Hodgkiss	1	1		17	7	13	5	5	5		3	30.46	£152	£152	£1
Jack Smith	1	1		17	7	13	5	5	5		3	30.46	£152	£152	£1
Jonathon Robinson	1	1		12	3	12	1	1	1		-1	30.46	£52	£52	£1
Husna Patel	1	1		11	3	9	1	1	1		1	30.46	£52	£52	£1
Kellie Garside	5	5		18	8	22	6	6	6	6	1	48.46	£1,212	£1,212	£2
Danielle Sutcliffe	5	5		25	8	18	5	5	5		6	96.15	£22,375	£22,375	£2
Michelle Clawson	5	5		25	8	36	6	16	6	16	3	55.38	£1,385	£1,385	£2
Joel English	3	3		23	8	20	6	6	6		1	69.23	£1,000	£1,000	£2
Ryan McNally	3	15		23	8	23	6	6	6		-2	57.69	£265	£265	£1
Ashley Rossington	3	3		23	8	23	6	6	6		-2	80.77	£1,212	£1,212	£2
Holly Robertson	3	3		23	8	24	6	6	6		-3	69.23	£1,000	£1,000	£2
Jennifer Thorniley	3	3		23	8	24	6	6	6	1	-2	69.23	£1,000	£1,000	£2
Stuart Cuffin	2	1		22	8	22	6	6	6		-2	57.69	£577	£577	£1
Peter Clarke	1	1		21	8	17	6	6	6		2	69.23	£346	£346	£1
Christopher Brennan	1	1		21	8	20	6	6	6		-1	69.23	£346	£346	£1
Noel Howard	1	1		18	7	18	5	5	5		-2	57.69	£265	£265	£1
Lesley Connell	3	4.5		23	8	21	6	1	6	1	1	57.69	£1,000	£1,000	£2
Kate Greenhalgh	5	5		27	8	21.5	6	-2	6	-2	1	134.62	£2,375	£2,375	£2
Paul Dutton	4	6		27	8	20	6	1	6	1	6	538.46	£1,900	£1,900	£2
Janine Holloway	3	4.5		23	8	8.5	6	-9	6	-9	4	126.92	£1,475	£1,475	£2
			£125										£38,617	£38,617	£5,352

for audit 9/12/15

Rule 2.29

Statement of Concurrence

Name of Company
Key Financial Claims Limited

Company number
07022415

In the High Court of Justice Chancery Division, Manchester District Registry
(full name of court)

Court case number
3192 of 2015

(a) Insert full name and address of registered office of company to which statement of affairs relates

With regards to the Statement of Affairs of (a) Key Financial Claims Limited ('the company')

(b) Insert date statement of truth on the statement of affairs was made

made on (b) 9 DECEMBER 2015

(c) Insert full name of person who made the statement of truth on the statement of affairs being concurred with

by (c) Paul Edward Dutton

Statement of Truth

(d) Insert full name and address of person making statement

DANIEL
I (d) David Luke Gale

*Delete as applicable

*concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

OR

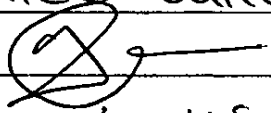
~~*concur with the Statement of Affairs of the above company, subject to the following qualifications~~

(e) Please list matters in the statement of affairs which you are not in agreement with, or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate reason for listing them

(e)

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

Full name DANIEL LUKE GALE

Signed 

Dated 15/12/15.