BUCKBIRD JOURNEYS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MAY 2013

CARSON & TROTTER
CHARTERED ACCOUNTANTS
123 IRISH STREET
DUMFRIES
DG1 2PE
Buckbird Journeys Ltd

Company information

Directors
Hugh Buck
Caroline Buck

Company number
SC359085

Registered office
123 Irish Street
Dumfries
DG1 2PE

Accountants
Carson & Trotter C.A.
123 Irish Street
Dumfries
DG1 2PE

Bankers
Bank of Scotland
8 Lochside Avenue
Edinburgh
EH12 9DJ
Buckbird Journeys Ltd

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Buckbird Journeys Ltd

Accountants' report on the unaudited financial statements to the directors of Buckbird Journeys Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st May 2013 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Carson & Trotter C.A.
Reporting Accountants
123 Irish Street
Dumfries
DG1 2PE

Date: 17th January 2014
**Buckbird Journeys Ltd**

**Abbreviated balance sheet**

**as at 31st May 2013**

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Notes</strong></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>Fixed assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>547</td>
<td>340</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>-</td>
<td>4,187</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>3,372</td>
<td>2,996</td>
</tr>
<tr>
<td><strong>Creditors: amounts falling due within one year</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>3,372</td>
<td>7,183</td>
</tr>
<tr>
<td><strong>Net current (liabilities)/assets</strong></td>
<td>(2,076)</td>
<td>1,280</td>
</tr>
<tr>
<td><strong>Total assets less current liabilities</strong></td>
<td>(1,529)</td>
<td>1,620</td>
</tr>
<tr>
<td><strong>Net (liabilities)/assets</strong></td>
<td>(1,529)</td>
<td>1,620</td>
</tr>
<tr>
<td><strong>Capital and reserves</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up share capital</td>
<td>1,000</td>
<td>1,000</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td>(2,529)</td>
<td>620</td>
</tr>
<tr>
<td><strong>Shareholders’ funds</strong></td>
<td>(1,529)</td>
<td>1,620</td>
</tr>
</tbody>
</table>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

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The notes on pages 4 to 5 form an integral part of these financial statements.
Buckbird Journeys Ltd

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)

for the year ended 31st May 2013

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st May 2013; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved by the Board on 17th January 2014 and signed on its behalf by

Hugh Buck
Director

Registration number SC359085

The notes on pages 4 to 5 form an integral part of these financial statements.
Buckbird Journeys Ltd

Notes to the abbreviated financial statements
for the year ended 31st May 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value of sales made during the year. In accordance with the principles of revenue recognition, income is recognised as the right to consideration obtained through performance of contractual obligations, and is included in the financial statements when the company is legally entitled to the income.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment  - 15% Reducing Balance

1.4. Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2. Fixed assets

<table>
<thead>
<tr>
<th>Tangible fixed assets £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost</td>
</tr>
<tr>
<td>At 1st June 2012</td>
</tr>
<tr>
<td>Additions</td>
</tr>
<tr>
<td>At 31st May 2013</td>
</tr>
</tbody>
</table>

Depreciation

| At 1st June 2012 | 60  |
| Charge for year  | 97  |
| At 31st May 2013 | 157 |

Net book values

| At 31st May 2013 | 547 |
| At 31st May 2012 | 340 |
Buckbird Journeys Ltd

Notes to the abbreviated financial statements
for the year ended 31st May 2013

................. continued

3. Share capital

Allotted, called up and fully paid
1,000 Ordinary shares of £1 each

Equity Shares
1,000 Ordinary shares of £1 each

2013  2012
£     £

1,000  1,000

4. Going concern

The financial statements have been prepared on the going concern basis, despite the fact that total liabilities exceeded total assets at the period end.
The Mr Buck, a director of the company, has given assurances that he will not seek repayment of the outstanding loan balance of £4,708 until the company is in a more profitable position.