

COMPANY REGISTRATION NUMBER 1804778

SABREWATCH LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2011



FILER KNAPPER LLP
Chartered Accountants & Statutory Auditor

10 Bridge Street
Christchurch
Dorset
BH23 1EF

**REGISTRAR
OF COMPANIES**

SABREWATCH LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

CONTENTS	PAGES
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 4

SABREWATCH LIMITED
INDEPENDENT AUDITOR'S REPORT TO SABREWATCH LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Sabrewatch Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



10 Bridge Street
Christchurch
Dorset
BH23 1EF

LUCY FILER
(Senior Statutory Auditor)
For and on behalf of
FILER KNAPPER LLP
Chartered Accountants
& Statutory Auditor

20 June 2011

SABREWATCH LIMITED
ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011		2010	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			-		11,721
CURRENT ASSETS					
Debtors	3	2,003,988		2,174,334	
Cash at bank and in hand		7,857,000		7,735,375	
		<u>9,860,988</u>		<u>9,909,709</u>	
CREDITORS: Amounts falling due within one year		<u>123,639</u>		<u>104,456</u>	
NET CURRENT ASSETS			<u>9,737,349</u>		<u>9,805,253</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,737,349</u>		<u>9,816,974</u>
PROVISIONS FOR LIABILITIES			-		210,000
			<u>9,737,349</u>		<u>9,606,974</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		11,312		12,056
Share premium account			98,236		98,236
Other reserves			3,572		2,828
Profit and loss account			9,624,229		9,493,854
SHAREHOLDERS' FUNDS			<u>9,737,349</u>		<u>9,606,974</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on
17-06-11

L. Lucas

MR L LUCAS
Director

Company Registration Number 1804778

SABREWATCH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and provision for permanent diminution in value. Depreciation is provided on all tangible fixed assets, at rates calculate to write off the cost, or valuation less estimated residual value, of each asset over its expected useful life as follows

Computer equipment	-	33% straight line
Plant and machinery	-	50% straight line and 15% reducing balance
Motor vehicles	-	25% reducing balance

Impairment reviews are carried out annually

Taxation

Corporation tax payable is provided on taxable profits at the current rate

Full provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes

2. FIXED ASSETS

	Tangible assets £
COST	
At 1 April 2010	89,558
Disposals	(82,621)
At 31 March 2011	<u>6,937</u>
DEPRECIATION	
At 1 April 2010	77,837
Charge for year	3,282
On disposals	(74,182)
At 31 March 2011	<u>6,937</u>
NET BOOK VALUE	
At 31 March 2011	<u>-</u>
At 31 March 2010	<u>11,721</u>

SABREWATCH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

3. DEBTORS

In 2010, Debtors included an amount of £2,003,027 falling due after more than one year. There was no such item in 2011.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
Ordinary shares of £1 each	<u>11,312</u>	<u>11,312</u>	<u>12,056</u>	<u>12,056</u>