

REGISTERED NUMBER: 3233431 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 2 AUGUST 1996 TO 31 DECEMBER 1997
FOR
ANDERSONS (DENTON HOLME) LIMITED



ANDERSONS (DENTON HOLME) LIMITED

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FOR THE PERIOD 2 AUGUST 1996 TO 31 DECEMBER 1997**

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ANDERSONS (DENTON HOLME) LIMITED

COMPANY INFORMATION
FOR THE PERIOD 2 AUGUST 1996 TO 31 DECEMBER 1997

DIRECTOR: M Barker

SECRETARY: A Tatham

REGISTERED OFFICE: Burley House
12 Clarendon Road
Leeds
LS2 9NF

REGISTERED NUMBER: 3233431 (England and Wales)

AUDITORS: Bartfield & Co
Registered Auditors and
Chartered Accountants
Burley House
12 Clarendon Road
Leeds
LS2 9NF

ANDERSONS (DENTON HOLME) LIMITED
REPORT OF THE AUDITORS TO
ANDERSONS (DENTON HOLME) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 31 December 1997 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

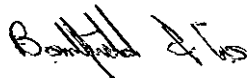
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Bartfield & Co
Registered Auditors and
Chartered Accountants
Burley House
12 Clarendon Road
Leeds
LS2 9NF

Dated: 1 September 1998

ANDERSONS (DENTON HOLME) LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 1997**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		346,600
CURRENT ASSETS:			
Stocks		219,512	
Debtors		252,359	
Cash in hand		<u>302</u>	
		472,173	
CREDITORS: Amounts falling due within one year	3	<u>622,609</u>	
NET CURRENT LIABILITIES:			<u>(150,436)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			196,164
CREDITORS: Amounts falling due after more than one year	3		<u>123,009</u>
			<u>£73,155</u>
CAPITAL AND RESERVES:			
Called up share capital	4		50,000
Profit and loss account			<u>23,155</u>
Shareholders' funds			<u>£73,155</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
M Barker - DIRECTOR

Approved by the Board on 1st September 1998

The notes form part of these financial statements

ANDERSONS (DENTON HOLME) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 2 AUGUST 1996 TO 31 DECEMBER 1997**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- over the remaining life of the lease
Plant and machinery etc	- 20% on cost, 15% on cost and 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
Additions	<u>409,865</u>
At 31 December 1997	<u>409,865</u>
DEPRECIATION:	
Charge for period	<u>63,265</u>
At 31 December 1997	<u>63,265</u>
NET BOOK VALUE:	
At 31 December 1997	<u><u>346,600</u></u>

ANDERSONS (DENTON HOLME) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 2 AUGUST 1996 TO 31 DECEMBER 1997**

3. CREDITORS

The following secured debts are included within creditors:

Bank overdrafts	£
Bank loans	16,277
	<u>149,009</u>
	<u>165,286</u>

The bank loan and overdraft were secured by cross guarantees between Halcyon Shopfitters Ltd., Halcyon Electrical Contractors Ltd. and Halcyon Furniture Ltd.

Since the year end, the company has factored its trade debtors and has given a fixed and floating charge over its assets.

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
50,000	Ordinary	£1	<u>50,000</u>

50,000 Ordinary shares of £1 each were allotted and fully paid at par during the period.

5. RELATED PARTY DISCLOSURES

A director, Mr M Barker, was a director of Halcyon Shopfitters Ltd with whom the company traded. Sales of timber were made to Halcyon totalling approximately £100,000 and expenses of £95,204 were re-charged. Halcyon Shopfitters Ltd. recharged expenses of £50,000 to the company in the period.

The amount due to Halcyon Shopfitters Ltd. at 31 December 1997 amounted to £167,944.

Since the year end, Mr M Barker has given a Guarantee and Indemnity in respect of a factoring facility.