

COMPANY NUMBER:
06662525

K H LANDSCAPE SPECIALISTS LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2014

MEMACT LTD
118 COLLIER ROW ROAD
ROMFORD
ESSEX
RM5 2BB



K H LANDSCAPE SPECIALISTS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 JULY 2014

The director presents his report and the financial statements for the year ended 31 July 2014.

Principal activities

The principal activity of the company continues to be that of general landscaping and gardening maintenance.

Directors

The director of the company during the year and his interests in the share capital of the company as recorded in the register of director's interests was as follows:

	2014	2013
	No.	of shares
Mr K. Hughes	100	100

Responsibilities of the director

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

select suitable accounting policies and then apply them consistently;

make judgments and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 1 October 2014 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.


.....
Mr K. Hughes

ACCOUNTANTS' REPORT

TO THE DIRECTOR

ON THE UNAUDITED FINANCIAL STATEMENTS OF

K H LANDSCAPE SPECIALISTS LIMITED

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2014 set out on pages 3 to 8 and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dated: 1 October 2014

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Memact Ltd
118 Collier Row Road
Romford
Essex
RM5 2BB

K H LANDSCAPE SPECIALISTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2014

	Note	2014 £	2013 £
Turnover		129,236	159,348
Cost of sales		(49,486)	(82,985)
Gross profit		<u>79,750</u>	<u>76,363</u>
Administrative expenses		(42,008)	(54,206)
Operating profit	2	<u>37,742</u>	<u>22,157</u>
Profit on ordinary activities before taxation		37,742	22,157
Tax on profit on ordinary activities	3	(7,523)	(5,264)
Profit for the year		<u><u>£ 30,219</u></u>	<u><u>£ 16,893</u></u>

The annexed notes form part of these financial statements.

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K H LANDSCAPE SPECIALISTS LIMITED

BALANCE SHEET AS AT 31 JULY 2014

	Note	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	5		33,256		18,380
Current assets					
Stocks		8,985		0	
Debtors	6	13,443		19,874	
Cash at bank and in hand		8,289		15,907	
		<u>30,717</u>		<u>35,781</u>	
Creditors					
Amounts due within one year	7	(38,551)		(37,466)	
Net current liabilities			(7,834)		(1,685)
Total assets less current liabilities			<u>25,422</u>		<u>16,695</u>
Creditors					
Due after more than one year	8		(15,142)		(2,634)
Net assets			<u>£ 10,280</u>		<u>£ 14,061</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		10,180		13,961
Shareholders' funds			<u>£ 10,280</u>		<u>£ 14,061</u>

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 1 October 2014 and signed on its behalf.


.....
Mr K. Hughes

The annexed notes form part of these financial statements.

K H LANDSCAPE SPECIALISTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2014

1. **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 25% reducing balance basis

Motor Vehicles - 25% reducing balance basis

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2. **Operating profit**

	2014	2013
	£	£
This is stated after charging:		
Depreciation of owned assets	6,219	6,125
Director's remuneration	13,434	13,781
	<u> </u>	<u> </u>

K H LANDSCAPE SPECIALISTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 JULY 2014

3. **Taxation on profit on ordinary activities**

	2014	2013
	£	£
Current Tax:		
UK corporation tax on profits of the period	7,523	5,264
Tax on profit on ordinary activities	<u>7,523</u>	<u>5,264</u>

4. **Dividends**

	2014	2013
	£	£
Final dividend	<u>34,000</u>	<u>14,500</u>

5. **Tangible fixed assets**

	Plant and Machinery	Motor Vehicles	Total
	£	£	£
Cost:			
At 1 August 2013	25,240	14,454	39,694
Additions	6,500	14,595	21,095
At 31 July 2014	<u>31,740</u>	<u>29,049</u>	<u>60,789</u>
Depreciation:			
At 1 August 2013	17,701	3,613	21,314
Charge for the year	3,509	2,710	6,219
At 31 July 2014	<u>21,210</u>	<u>6,323</u>	<u>27,533</u>
Net book value:			
At 31 July 2014	<u>£10,530</u>	<u>£22,726</u>	<u>£33,256</u>
At 31 July 2013	<u>£ 7,539</u>	<u>£10,841</u>	<u>£18,380</u>

K H LANDSCAPE SPECIALISTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 JULY 2014

6. Debtors	2014	2013
	£	£
Due within one year:		
Trade debtors	9,678	19,160
Other debtors	3,765	714
	<u>£13,443</u>	<u>£19,874</u>
7. Creditors - amounts falling due within one year	2014	2013
	£	£
Net obligations under finance lease and hire purchase contracts	7,633	5,596
Trade creditors	0	409
Taxation and social security	11,645	27,633
Director's current account	16,273	357
Other creditors	3,000	3,471
	<u>£38,551</u>	<u>£37,466</u>
8. Creditors - amounts falling due after more than one year	2014	2013
	£	£
Net obligations under finance leases and hire purchase contracts	15,142	2,634
	<u>15,142</u>	<u>2,634</u>
9. Share capital		
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

K H LANDSCAPE SPECIALISTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 JULY 2014

10. **Profit and loss account**

	2014 £	2013 £
At 1 August 2013	13,961	11,568
Profit for the year	30,219	16,893
Dividends	(34,000)	(14,500)
At 31 July 2014	<u>£ 10,180</u>	<u>£ 13,961</u>