

REGISTERED NUMBER: 02351998 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

FOR

A & C PLUMBING SUPPLIES (WHITSTABLE) LTD



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FOR THE YEAR ENDED 30 JUNE 2011

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**A & C PLUMBING SUPPLIES (WHITSTABLE) LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2011**

**DIRECTORS:**

Mr A Bartlett  
Mr C Sansom

**SECRETARY:**

Mr C Sansom

**REGISTERED OFFICE:**

32 Cherry Garden Lane  
Folkestone  
Kent  
CT19 4AD

**REGISTERED NUMBER:**

02351998 (England and Wales)

**ACCOUNTANTS:**

McCabe Ford Williams  
Chartered Accountants  
Bank Chambers  
1 Central Avenue  
SITTINGBOURNE  
Kent  
ME10 4AE

**A & C PLUMBING SUPPLIES (WHITSTABLE) LTD (REGISTERED NUMBER: 02351998)**

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2011**

	Notes	30 6 11		30 6 10	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		116,121		128,233
<b>CURRENT ASSETS</b>					
Stocks		71,742		85,217	
Debtors		84,395		100,386	
Cash at bank and in hand		420		9,074	
		<u>156,557</u>		<u>194,677</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>66,657</u>		<u>70,619</u>	
<b>NET CURRENT ASSETS</b>			<u>89,900</u>		<u>124,058</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>206,021</u>		<u>252,291</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(10,365)		(19,780)
<b>PROVISIONS FOR LIABILITIES</b>			-		(839)
<b>NET ASSETS</b>			<u>195,656</u>		<u>231,672</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>185,656</u>		<u>221,672</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>195,656</u>		<u>231,672</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A & C PLUMBING SUPPLIES (WHITSTABLE) LTD (REGISTERED NUMBER 02351998)

ABBREVIATED BALANCE SHEET - continued  
30 JUNE 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 August 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'C Sansom', written over a horizontal line.

Mr C Sansom - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2011**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2010	240,086
Additions	282
	240,368
At 30 June 2011	240,368
<b>DEPRECIATION</b>	
At 1 July 2010	111,853
Charge for year	12,394
	124,247
At 30 June 2011	124,247
<b>NET BOOK VALUE</b>	
At 30 June 2011	116,121
At 30 June 2010	128,233

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	30 6 11 £	30 6 10 £
10,000	Ordinary	£1	10,000	10,000

**4 TRANSACTIONS WITH DIRECTORS**

During the year the company sold goods to the value of £101,092 to a director, Mr A Bartlett (2010 - £247,571)

At 30 June 2011 the trade debtors included £52,441 owed by Mr A Bartlett in respect of goods purchased (2010 - £61,269)