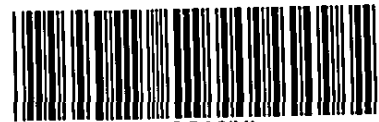


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Company Registration No. 05095634 (England and Wales)

3P DIRECT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008

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3P DIRECT LIMITED

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3P DIRECT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		95,582		86,626
Current assets					
Stocks		55,360		33,273	
Debtors		832,356		401,670	
Cash at bank and in hand		323,152		421,715	
		<u>1,210,868</u>		<u>856,658</u>	
Creditors: amounts falling due within one year		<u>(741,967)</u>		<u>(578,203)</u>	
Net current assets			<u>468,901</u>		<u>278,455</u>
Total assets less current liabilities			<u>564,483</u>		<u>365,081</u>
Creditors: amounts falling due after more than one year			(10,010)		(28,367)
Provisions for liabilities			<u>(2,547)</u>		<u>(2,273)</u>
			<u>551,926</u>		<u>334,441</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			551,924		334,439
Shareholders' funds			<u>551,926</u>		<u>334,441</u>

3P DIRECT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 28 April 2009


R Tyler
Director


P Wright
Director

3P DIRECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20% Reducing balance
Plant and machinery	20% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance / 3 Years Straight Line
Motor vehicles	25% Reducing balance

1.5 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.



3P DIRECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2008

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 November 2007	113,451
Additions	37,754
Disposals	(17,178)
At 31 October 2008	<u>134,027</u>
Depreciation	
At 1 November 2007	26,826
On disposals	(10,660)
Charge for the year	22,279
At 31 October 2008	<u>38,445</u>
Net book value	
At 31 October 2008	<u>95,582</u>
At 31 October 2007	<u>86,626</u>

3 Share capital

	2008	2007
	£	£
Authorised		
1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary of £1 each	<u>2</u>	<u>2</u>

3P DIRECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2008

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding 2008 £	2007 £	Maximum in year £
Director's current account (debit bal)	155,690	-	155,690
Director's current account (debit bal)	155,690	-	155,690

Included in other debtors is £311,380 (2007: Creditor £51,034) in respect of directors current account, £155,690 (2007: Creditor £25,517) relating to R Tyler and £155,690 (2007: Creditor £25,517) to P Wright.