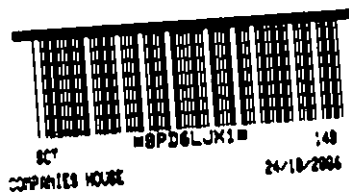


# Scotmid-Miller (South Queensferry) Limited

## Directors' Report and Financial Statements

31 December 2005

Registered Number SC221875



## **Directors' Report and Financial Statements**

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## Directors' Report

The directors present their report together with the financial statements of the company for the year ended 31 December 2005

### Activity

The company did not trade during the year

### Directors

The Directors of the company during the year were

Ewan T Anderson	
John P Cronan	(Resigned 10 May 2005)
J Duffy	(Resigned 10 May 2005)
Brendan McShane	
Robert G Sneddon	
David Moon	(Appointed 10 May 2005)
Hollis Smallman	(Appointed 10 May 2005)

None of the Directors had any interest in the share capital of the company

By order of the Board



**Pamela J Smyth**  
Secretary

21 August 2006

**Balance Sheet**  
At 31 December 2005

	Note	2005	2004
		£	£
<b>Current assets</b>			
Debtors – called up share capital not paid		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital	2	<u>100</u>	<u>100</u>

For the year ended 31 December 2005 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2)

The Directors acknowledge their responsibility for

- a ensuring the company keeps accounting records which comply with Section 221, and
- b preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These accounts were approved by the Board of Directors on 21 August 2006 and were signed on its behalf by



**Ewan T Anderson**  
Director

**NOTES** (forming part of the financial statements)

**1 Accounting Policies**

***Basis of Accounting***

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

<b>2 Called Up Share Capital</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
<i>Authorised, allotted, called up but unpaid</i>		
50 Class A Ordinary shares of £1 each	<b>50</b>	50
50 Class B Ordinary shares of £1 each	<b><u>50</u></b>	<b><u>50</u></b>
	<b><u>100</u></b>	<b><u>100</u></b>

The A&B shares have equal voting rights and rank pari passu as set out in the Articles of Association

**3 Related party disclosures**

The company is controlled jointly by Scottish Midland Co-operative Society Limited and Miller Homes Holdings Limited