

COMPANY REGISTRATION NUMBER 3268265

SPECIALISED RISK MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2010



McELLIN KELLY
Chartered Accountants
Abacus House
35 Cumberland Street
Macclesfield
Cheshire
SK10 1DD

SPECIALISED RISK MANAGEMENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

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SPECIALISED RISK MANAGEMENT LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The director

Mr S J Greer

Company secretary

Mrs G Greer

Accountants

McEllin Kelly
Chartered Accountants
Abacus House
35 Cumberland Street
Macclesfield
Cheshire
SK10 1DD

Bankers

Barclays
P O Box 4072
5th Floor
51 Moseley Street
Manchester
M60 1YL

SPECIALISED RISK MANAGEMENT LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2010

The director presents his annual report together with the unaudited financial statements of the company for the year ended 31 March 2010. The company is dormant and has not traded during the year.

DIRECTOR

The director who served the company during the year was as follows:

Mr S J Greer

The company is a wholly owned subsidiary and the interests of the group director are disclosed in the financial statements of the parent company.

Registered office

Signed by



Mr Sam Greer

Director

Approved by the director on 26/11/2010

SPECIALISED RISK MANAGEMENT LIMITED
CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF SPECIALISED RISK
MANAGEMENT LIMITED

YEAR ENDED 31 MARCH 2010

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Abacus House
35 Cumberland Street
Macclesfield
Cheshire
SK10 1DD

30/11/10


McELLIN KELLY
Chartered Accountants

SPECIALISED RISK MANAGEMENT LIMITED

BALANCE SHEET

31 MARCH 2010

	Note	2010 £	£	2009 £
CURRENT ASSETS				
Debtors	4	100		100
Cash in hand		<u>1</u>		<u>1</u>
			<u>101</u>	<u>101</u>
TOTAL ASSETS			<u>101</u>	<u>101</u>
CAPITAL AND RESERVES				
Called-up equity share capital	6		100	100
Profit and loss account			<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS			<u>101</u>	<u>101</u>

Statements:

- (a) The director is satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 March 2010 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The director acknowledges his responsibility for
- ensuring the company keeps accounting records in accordance with Section 386, and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements were approved and signed by the director and authorised for issue on

26/11/2010



MR S J GREER
Director

Company Registration Number 3268265

The notes on pages 5 to 6 form part of these financial statements

SPECIALISED RISK MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 March 2010. The company has not traded during the year. During the year the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. OTHER OPERATING INCOME

	2010	2009
	£	£
Other operating income	<u>-</u>	<u>250,000</u>

3. OPERATING PROFIT

Operating profit is stated after charging

	2010	2009
	£	£
Director's remuneration	-	-
Loss on disposal of fixed assets	<u>-</u>	<u>249,999</u>

4. DEBTORS

	2010	2009
	£	£
Other debtors	<u>100</u>	<u>100</u>

5. RELATED PARTY TRANSACTIONS

The company was under the control of Mr S J Greer throughout the current and previous year. Mr Greer is the managing director.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE 2008.

6. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
10,000 Ordinary shares of £0.10 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
1,000 Ordinary shares of £0.10 each	<u>1,000</u>	<u>100</u>	<u>1,000</u>	<u>100</u>

SPECIALISED RISK MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

7 ULTIMATE PARENT COMPANY

As at 31 March 2010, the company's ultimate parent undertaking was R-ISC Investigation and Surveillance Company (Holdings) Limited, a company registered in England and Wales