

Registration number 05317836

1 Call Business Solutions Limited
Unaudited abbreviated accounts
for the year ended 31 December 2012



1 Call Business Solutions Limited

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1 Call Business Solutions Limited

**Abbreviated balance sheet
as at 31 December 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		38,010		53,963
Current assets					
Debtors		168,295		122,664	
Cash at bank and in hand		248,240		252,282	
		<u>416,535</u>		<u>374,946</u>	
Creditors: amounts falling due within one year	3	<u>(50,368)</u>		<u>(55,852)</u>	
Net current assets			<u>366,167</u>		<u>319,094</u>
Total assets less current liabilities			404,177		373,057
Provisions for liabilities			<u>(6,310)</u>		<u>(8,500)</u>
Net assets			<u>397,867</u>		<u>364,557</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>397,767</u>		<u>364,457</u>
Shareholders' funds			<u>397,867</u>		<u>364,557</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

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Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 10 May 2013 and signed on its behalf by

M G Jones
Director



Registration number 05317836

J P Gallagher
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

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Notes to the abbreviated financial statements for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of work done during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except for revaluation gains and losses unless, by the balance sheet date, the company has entered into a binding agreement to sell the asset and has revalued the asset to selling price, and taxable gains arising on revaluations or sales if it is more likely than not that the gain will be rolled over into a replacement asset.

Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset.

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**Notes to the abbreviated financial statements
for the year ended 31 December 2012**

continued

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 January 2012		125,662
Additions		1,309
Disposals		(9,990)
At 31 December 2012		<u>116,981</u>
Depreciation		
At 1 January 2012		71,699
On disposals		(4,182)
Charge for year		11,454
At 31 December 2012		<u>78,971</u>
Net book values		
At 31 December 2012		<u>38,010</u>
At 31 December 2011		<u>53,963</u>
3. Creditors: amounts falling due within one year	2012 £	2011 £
Creditors include the following		
Secured creditors	-	<u>299</u>
4. Share capital	2012 £	2011 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

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**Notes to the abbreviated financial statements
for the year ended 31 December 2012**

continued

5. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum
	2012	2011	in year
	£	£	£
J P Gallagher	28,022	26,272	28,022
M G Jones	27,850	26,100	27,850

The above loans are unsecured, interest free and repayable on demand. Both loans were repaid in full on 6 April 2013.