

AM07

Notice of creditor's decision on administrator's proposals



Companies House

WEDNESDAY



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15/05/2019

#353

COMPANIES HOUSE

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1 Company details

Company number 0 8 4 8 9 8 7 8

Company name in full Labrador Ltd

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Administrator's name

Full forename(s) Joseph Walter

Surname Colley

3 Administrator's address

Building name/number 66

Street Prescott Street

Post town London

County/Region

Postcode E 1 8 N N

Country United Kingdom

4 Administrator's name ¹

Full forename(s) John Anthony

Surname Dickinson

¹ Other administrator
Use this section to tell us about another administrator.

5 Administrator's address ²

Building name/number 66

Street Prescott Street

Post town London

County/Region

Postcode E 1 8 N N

Country United Kingdom

² Other administrator
Use this section to tell us about another administrator.

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6 Purpose of procedure or meeting

That the Joint Administrators' Proposals, as set out in Section 15.1 of the Proposals Report dated 17 April 2019, be approved.

7 Description of procedure or meeting^①

Creditors' Decision by Correspondence

^① Whether it was a virtual or physical meeting, some other decision procedure (please describe), or deemed consent.

8 Address of meeting

If a meeting was held at a physical location, give the address below.

Building name/number

Street

Post town

County/Region

Postcode

Country

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9 Other platform for decision procedure or meeting¹

Post

¹ If a meeting was not held at (or the decision procedure was not undertaken at) a physical location, tell us what means were used—for example email, videolink

10 Meeting

If a meeting was held was the required quorum met?

Yes

No

11 Details of creditors' decisions

Details of decisions including any modifications to the proposals approved by the creditors are as follows:

Please find attached the summary of approved decisions.

12 Details of any resolutions passed

Give details of any resolutions which were passed.

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13		Date and time of decision made or resolution passed																	
Date		<input type="text" value="d"/>	<input type="text" value="1"/>	<input type="text" value="d"/>	<input type="text" value="3"/>	<input type="text" value="m"/>	<input type="text" value="0"/>	<input type="text" value="m"/>	<input type="text" value="5"/>	<input type="text" value="y"/>	<input type="text" value="2"/>	<input type="text" value="y"/>	<input type="text" value="0"/>	<input type="text" value="y"/>	<input type="text" value="1"/>	<input type="text" value="y"/>	<input type="text" value="9"/>		
Time		<input type="text" value="h"/>	<input type="text" value="2"/>	<input type="text" value="h"/>	<input type="text" value="3"/>	:	<input type="text" value="m"/>	<input type="text" value="5"/>	<input type="text" value="m"/>	<input type="text" value="9"/>									
14		Sign and date																	
Administrator's signature		Signature <input checked="" type="checkbox"/> <i>J. Colley</i> <input checked="" type="checkbox"/>																	
Signature date		<input type="text" value="d"/>	<input type="text" value="1"/>	<input type="text" value="d"/>	<input type="text" value="4"/>	<input type="text" value="m"/>	<input type="text" value="0"/>	<input type="text" value="m"/>	<input type="text" value="5"/>	<input type="text" value="y"/>	<input type="text" value="2"/>	<input type="text" value="y"/>	<input type="text" value="0"/>	<input type="text" value="y"/>	<input type="text" value="1"/>	<input type="text" value="y"/>	<input type="text" value="9"/>		

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Aron Williams

Company name Carter Backer Winter LLP

Address 66 Prescott Street

Post town London

County/Region

Postcode E 1 8 N N

Country United Kingdom

DX

Telephone 020 3709 3800



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Labrador Ltd – IN ADMINISTRATION

JOINT ADMINISTRATORS' PROPOSALS

By way of Decisions made by Correspondence on 13 May 2019

The following decisions were made

- 1) The Joint Administrators' Proposals, as set out in Section 15.1 of the Proposals Report dated 17 April 2019;
 - That they continue to manage the business, affairs and property of the Company in order to achieve the purpose of the administration, in particular;
 - a) to recover any refunds due to the Company;
 - b) investigate and, if appropriate, pursue any claims that the Company may have against any person, firm or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company which supplies or has supplied goods or services to the Company; and
 - c) do all such things and generally exercise all their powers as Joint Administrators, as contained in the Act, as they in their discretion consider desirable or expedient in order to achieve the purpose of the Administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals.
 - That they deal with such outstanding matters in relation to the Company as they consider necessary until such time as the administration ceases to have effect.
 - That they may seek an extension to the administration period if deemed necessary.
 - That they be authorised to exit the administration by
 - a) placing the Company into Creditors Voluntary Liquidation, and propose that the Joint Administrators, Joseph Walter Colley and John Anthony Dickinson, be appointed as Joint Liquidators of the Company and that they will act jointly and severally in their duties. In accordance with Paragraph 83(7) of the Act and Rule 2.117A(3) of the Rules, creditors may nominate a different person as the proposed liquidator or Joint Liquidators, provided that the nomination is made after the receipt of these Proposals, and before the Proposals are approved. In the absence of such nomination, the Joint Administrators will be appointed Joint Liquidators.
 - b) filing notice of dissolution with the registrar of companies. The Company will then automatically be dissolved by the registrar of companies 3 months after the notice is registered.
 - c) the presentation of a winding up petition to the Court for the compulsory liquidation of the Company, and propose that the Joint Administrators, Joseph Walter Colley and John Anthony Dickinson, be appointed as Joint Liquidators of the Company by the Court.
 - d) by making an application to Court for an order that the administration ceases.
 - e) the administration of the Company will end by giving notice to the Court, creditors and registrar of companies that the objective of the administration has been achieved.
 - That all outstanding costs and expenses of the administration be a first expense payable from any funds held in the administration transferred to a future appointed liquidator(s) of the Company.
 - That the future appointed liquidator(s) recover from the Joint Administrators all funds held, together with unrealised assets, for the purpose of paying a dividend to unsecured creditors, if appropriate, or paying the costs of the liquidation.

Additional Resolutions

- 2) In addition to the Proposals, as there are no amounts due to the secured and preferential creditors and in the absence of a Creditors' Committee, the non-preferential unsecured creditors approved the following additional resolutions:
- i) The Joint Administrators may pay their firm's unpaid pre-Administration fee of £30,000, plus VAT, and unpaid expenses of £2, plus VAT, when funds are available.
 - ii) The Joint Administrators may pay the unpaid pre-Administration costs of £10,960, plus VAT, and unpaid expenses of £50 incurred by TV, when funds are available.
 - iii) The Joint Administrators may pay the unpaid pre-Administration costs of £25,000, plus VAT, incurred by Axia, when funds are available.
 - iv) The Joint Administrators' remuneration shall be fixed by reference to the time properly given by the Joint Administrators and their staff in attending to matters arising in the Administration at CBW's standard rates for this type of work, as amended from time to time, by reference to the time properly spent by them and their staff in dealing with the matters relating to the Administration and such time shall be charged at the hourly charge out rate of the grade of staff undertaking the work at the time the work is undertaken. Furthermore, the level of fees which can be drawn from asset realisations as and when available and without further approval, be capped at £75,246, being the amount stated in the Fees Estimate appended at **Appendix 7** of the Proposals' Report dated **17 April 2019**.
 - v) The Joint Administrators shall be discharged from liability under Paragraph 98 of Schedule B1 to the Insolvency Act 1986 at the time that their appointment as Joint Administrators ceases to have effect.

The above decisions were unanimously approved, without modification.

Signed J. Colley
Joseph Walter Colley
Joint Administrator

Dated 14/5/19