

54/96

REGISTERED NUMBER: 199533 (Scotland)

**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2001**  
**FOR**  
**AR KENNEDY DECORATORS & PAINTING C/T LTD**

*John*

  
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COMPANIES HOUSE 31/08/01

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FOR THE YEAR ENDED 31 MARCH 2001**

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**AR KENNEDY DECORATORS & PAINTING C/T LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2001**

**DIRECTORS:** A R Kennedy  
Mrs A Kennedy

**SECRETARY:** Mr A R Kennedy

**REGISTERED OFFICE:** Sinclair Wood & Company  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
G1 3NQ

**REGISTERED NUMBER:** 199533 (Scotland)

**ACCOUNTANTS:** Sinclair Wood & Co.  
Chartered Accountants  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
G1 3NQ

**BANKERS:** The Royal Bank of Scotland plc  
East Kilbride Branch  
24/25 Princess Square  
East Kilbride  
G74 1LJ

**AR KENNEDY DECORATORS & PAINTING C/T LTD**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2001**

	Notes	2001		2000	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		36,137		-
<b>CURRENT ASSETS:</b>					
Stocks		21,000		-	
Debtors		60,819		100	
Cash at bank		1,000		-	
			82,819		100
<b>CREDITORS: Amounts falling due within one year</b>					
			114,533		-
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>					
			(31,714)		100
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>					
			4,423		100
<b>CREDITORS: Amounts falling due after more than one year</b>					
			3,996		-
			<u>£427</u>		<u>£100</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			327		-
<b>SHAREHOLDERS' FUNDS:</b>					
			<u>£427</u>		<u>£100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**AR KENNEDY DECORATORS & PAINTING C/T LTD**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'AR Kennedy', with a long horizontal flourish extending to the right.

A R Kennedy - DIRECTOR

Approved by the Board on 6 August 2001

The notes form part of these financial statements

**AR KENNEDY DECORATORS & PAINTING C/T LTD**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on a reducing balance basis
Fixtures and fittings	- 25% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
Additions	48,722
Disposals	<u>(1,000)</u>
At 31 March 2001	<u>47,722</u>
<b>DEPRECIATION:</b>	
Charge for year	<u>11,585</u>
At 31 March 2001	<u>11,585</u>
<b>NET BOOK VALUE:</b>	
At 31 March 2001	<u><u>36,137</u></u>

**AR KENNEDY DECORATORS & PAINTING C/T LTD**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2001**

**3. CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	2001 £	2000 £
100,000 (2000 - 100)	Ordinary	£1	<b>100,000</b>	10,000
			<u>100,000</u>	<u>10,000</u>
Allotted, issued and fully paid: Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	£1	<b>100</b>	100
			<u>100</u>	<u>100</u>