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REGISTRAR

Newcastle United Ventures Limited

Report and financial statements

30 June 2009

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COMPANIES HOUSE

Newcastle United Ventures Limited

Registered No 3305231

Directors

D D Llambias
L Chamley

Secretary

J A Irving

Bankers

Barclays Bank PLC
71 Grey Street
Newcastle upon Tyne
NE99 1LG

Solicitors

Freshfields Bruckhaus Deringer
65 Fleet Street
London
EC4Y 1HS

Registered office

St James' Park
Newcastle upon Tyne
NE1 4ST

Directors' report

The directors present their annual report and financial statements for the year ended 30 June 2009

Results and dividends

The company is a wholly owned subsidiary of Newcastle United Limited. The company did not trade during the year. The directors do not recommend payment of a dividend.

Directors

The directors who held office during the year and to the date of signing the financial statements were as follows:

D D Llambias

D C Williamson (resigned 2 June 2009)

L Charnley (appointed 2 June 2009)

By order of the Board



D D Llambias
Director

16 April 2010

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Balance sheet

at 30 June 2009

	Notes	2009 £	2008 £
Current assets			
Debtors	4	15,768	15,768
Creditors amounts falling due within one year	5	(4,962)	(4,962)
Net assets		<u>10,806</u>	<u>10,806</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	10,804	10,804
		<u>10,806</u>	<u>10,806</u>

Exemption from audit

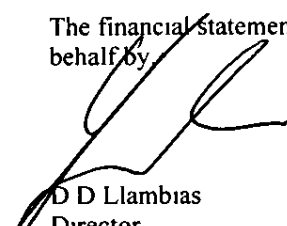
For the year ended 30 June 2009 the company was entitled to exemption from the requirement to have an audit under section 480(1) of the Companies Act 2006

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476(1)

The directors acknowledge their responsibility for

- a) Ensuring the company keeps accounting records, which comply with section 386,
- b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 394, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board of Directors on 16 April 2010 and signed on their behalf by



D D Llambias
Director

16 April 2010

Notes to the financial statements

at year ended 30 June 2008

1. Accounting policies

Newcastle United Ventures Limited (the Company) is a company incorporated in the United Kingdom

The Company financial statements have been prepared and approved by the directors in accordance with applicable accounting standards

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements

The financial statements are presented in sterling and all values are presented to the nearest pound sterling

Measurement convention

The financial statements are prepared on the historical cost basis

Dividends

Dividends are recognised as a liability in the period in which they are declared

2. Operating expenses

The company's audit fee was borne by the parent company

3. Staff numbers and costs

The directors were the only employees of the company during both the current and prior years

The directors did not receive any remuneration in respect of their services to the company during the current and prior years

4. Debtors

	2008	2007
	£	£
Amounts due from group undertakings	15,768	15,768
	<u>15,768</u>	<u>15,768</u>

5. Creditors: amounts falling due within one year

	2008	2007
	£	£
Amounts due to group undertakings	4,962	4,962
	<u>4,962</u>	<u>4,962</u>

Notes to the financial statements

at year ended 30 June 2008

6. Called up share capital

	2008	2007
	£	£
Authorised		
Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>
Shares classified in shareholders' funds	<u> </u>	<u> </u>
	2	2
	<u> </u>	<u> </u>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company

7. Capital and reserves

	<i>Share capital</i>	<i>Profit and loss account</i>	<i>Total</i>
	£	£	£
Balance at 1 July 2008	2	10,804	10,806
Result for the year	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Balance at 30 June 2009	2	10,804	10,806
	<u> </u>	<u> </u>	<u> </u>

8. Related parties

The company has taken advantage of the exemption under FRS8 not to disclose transactions with fellow group companies

9. Ultimate parent company

The Company is a subsidiary undertaking of Newcastle United Limited. The ultimate parent company is MASH Holdings Limited. The largest group in which the results will be consolidated is that headed by MASH Holdings Limited.

The ultimate controlling party is Mr M J W Ashley.