

Company Registration No. 3170395 (England and Wales)

DARLING PROMOTIONS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006

16253-A-2006

Registered Office
Suite 23, Park Royal House
23 Park Royal Road
London



DARLING PROMOTIONS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2006

The directors present their report and financial statements for the year ended 31 December 2006

Principal activity

The principal activity of the company is the provision of administrative support services

Review of the business and future developments

The directors consider that the results of the company are satisfactory and that the company is expected to continue at its present levels in the future

Results and dividends

The results for the year are set out on page 4

Dividends of £25,000 have been paid during the period (2005 £-)

Directors

The following directors have held office since 1 January 2006

S Vogel

R Sigris

The directors have no interest in the issued share capital of the company

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Matthew Edwards & Co be reappointed as auditors of the company will be put to the Annual General Meeting


Statement of Directors' responsibilities

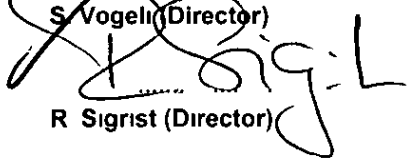
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the board


S Vogel (Director)


R Sigris (Director)

Date 08/01/07

Date 08/01/07

DARLING PROMOTIONS LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF DARLING PROMOTIONS LIMITED

We have audited the financial statements of Darling Promotions Limited for the year ended 31 December 2006 set out on pages 4 to 9. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

As described in the statement of directors' responsibilities on page 1, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the Director's Report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

DARLING PROMOTIONS LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE SHAREHOLDERS OF DARLING PROMOTIONS LIMITED

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2006 and of its profit for the year then ended, and
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the directors' report is consistent with the financial statements



Matthew Edwards & Co.



Chartered Accountants
Registered Auditor

86 Jermyn Street
St James
London
England
SW1Y 6AW

DARLING PROMOTIONS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2006

	Notes	2006 £	2005 £
Turnover	2	61,411	-
Administrative expenses		(3,549)	(3,526)
Operating profit/(loss)	3	57,862	(3,526)
Other interest receivable and similar income	4	165	190
Interest payable and similar charges	5	(1,529)	-
Profit/(loss) on ordinary activities before taxation		56,498	(3,336)
Tax on profit/(loss) on ordinary activities	6	(16,949)	-
Profit/(loss) for the year	11	39,549	(3,336)

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

DARLING PROMOTIONS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Current assets					
Debtors	8	30,131		344	
Cash at bank and in hand		3,513		2,328	
		<u>33,644</u>		<u>2,672</u>	
Creditors amounts falling due within one year	9	<u>(18,914)</u>		<u>(2,491)</u>	
Total assets less current liabilities			<u>14,730</u>		<u>181</u>
Capital and reserves					
Called up share capital	10		1,000		1,000
Profit and loss account	11		13,730		(819)
Shareholders' funds	12		<u>14,730</u>		<u>181</u>

Approved by the Board and authorised for issue on

S. Vogeli
Director

R. Sigrist
Director

DARLING PROMOTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention and in accordance with applicable financial reporting and accounting standards

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.3 Foreign currency translation

The company's accounting records are maintained in sterling.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

2 Turnover

Turnover represents income derived from the company's principal activity.

3 Operating profit/(loss)	2006	2005
	£	£
Operating profit/(loss) is stated after charging		
Auditors' remuneration	1,010	1,075
	<u>1,010</u>	<u>1,075</u>

4 Investment income, other interest receivable and similar income	2006	2005
	£	£
Bank interest	165	-
Profit on foreign exchange	-	190
	<u>165</u>	<u>190</u>

DARLING PROMOTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2006

5 Interest payable and similar charges	2006	2005
	£	£
Loss on foreign exchange	1,529	-
	<u>1,529</u>	<u>-</u>
	<u><u>1,529</u></u>	<u><u>-</u></u>
6 Taxation	2006	2005
	£	£
Domestic current year tax		
Corporation tax at 30.00% (2005 - 30.00%)	16,949	-
	<u>16,949</u>	<u>-</u>
Current tax charge	<u><u>16,949</u></u>	<u><u>-</u></u>
Factors affecting the tax charge for the year		
Profit/(loss) on ordinary activities before taxation	56,498	(3,336)
	<u>56,498</u>	<u>(3,336)</u>
Profit/(loss) on ordinary activities before taxation multiplied by the standard rate of corporation tax of 30.00% (2005 - 30.00%)	16,949	(1,001)
	<u>16,949</u>	<u>(1,001)</u>
Effects of Losses not recognised for accounting purposes	-	1,001
	<u>-</u>	<u>1,001</u>
Current tax charge	<u><u>16,949</u></u>	<u><u>-</u></u>
7 Dividends	2006	2005
	£	£
Ordinary interim paid	25,000	-
	<u>25,000</u>	<u>-</u>
	<u><u>25,000</u></u>	<u><u>-</u></u>
8 Debtors	2006	2005
	£	£
Trade debtors	30,131	-
Other debtors	-	344
	<u>30,131</u>	<u>344</u>
	<u><u>30,131</u></u>	<u><u>344</u></u>

DARLING PROMOTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2006

9	Creditors' amounts falling due within one year	2006 £	2005 £
	Corporation tax	16,949	-
	Other taxes and social security costs	37	-
	Accruals and deferred income	1,928	2,491
		<u>18,914</u>	<u>2,491</u>
10	Share capital	2006 No	2005 No.
	Authorised		
	1,000 Ordinary £1 shares	<u>1,000</u>	<u>1,000</u>
		2006 £	2005 £
	Allotted, called up and fully paid		
	1,000 Ordinary £1 shares	<u>1,000</u>	<u>1,000</u>
11	Statement of movements on profit and loss account		Profit and loss account £
	Balance at 1 January 2006		(819)
	Profit for the year		39,549
	Dividends paid		(25,000)
	Balance at 31 December 2006		<u>13,730</u>
12	Reconciliation of movements in shareholders' funds	2006 £	2005 £
	Profit/(Loss) for the financial year	39,549	(3,336)
	Dividends	(25,000)	-
	Net addition to/(depletion in) shareholders' funds	<u>14,549</u>	<u>(3,336)</u>
	Opening shareholders' funds	181	3,517
	Closing shareholders' funds	<u>14,730</u>	<u>181</u>

DARLING PROMOTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2006

13 Contingent liabilities

There were no known contingent liabilities as at the balance sheet date

14 Capital commitments

There were no major capital commitments as at the balance sheet date

15 Employees

Number of employees

There were no employees during the year apart from the directors, who received no remuneration

16 Ultimate parent company

The ultimate parent and controlling company in 2006 and 2005 is Quadris AG, a company incorporated in Switzerland

There were no related party transactions during the year