

Registration number 975300

**J. E. D. Insulations Ltd**  
**Abbreviated accounts**  
**for the year ended 31 May 2003**



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**J. E. D. Insulations Ltd**

**Accountants' report on the unaudited financial statements to the directors of  
J. E. D. Insulations Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*CAS VGT*

**Claydown Accounting Services Ltd**

**Accountants**

**37 Claydoqwn Way**

**Slip End**

**Luton**

**Beds**

**LU1 4DU**

**Date:**

# J. E. D. Insulations Ltd

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**J. E. D. Insulations Ltd**

**Abbreviated balance sheet  
as at 31 May 2003**

		2003		2002	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		74,662		51,873
<b>Current assets</b>					
Stocks		9,150		4,240	
Debtors		246,104		175,211	
Cash at bank and in hand		2,000		64,666	
		<u>257,254</u>		<u>244,117</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(229,061)</u>		<u>(213,139)</u>	
<b>Net current assets</b>			<u>28,193</u>		<u>30,978</u>
<b>Total assets less current liabilities</b>			<u>102,855</u>		<u>82,851</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(16,374)</u>		<u>-</u>
<b>Net assets</b>			<u>86,481</u>		<u>82,851</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			86,381		82,751
<b>Shareholders' funds</b>			<u>86,481</u>		<u>82,851</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**J. E. D. Insulations Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 May 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

**N J Egan**  
**Director**

*N Egan*

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**J. E. D. Insulations Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2003**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	10% straight line
Motor vehicles	-	25% straight line

**1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

**J. E. D. Insulations Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2003**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	
<b>Cost</b>		
At 1 June 2002		114,659
Additions		26,795
At 31 May 2003		<u>141,454</u>
<b>Depreciation</b>		
At 1 June 2002		35,669
Charge for year		31,123
At 31 May 2003		<u>66,792</u>
<b>Net book values</b>		
At 31 May 2003		<u>74,662</u>
At 31 May 2002		<u>78,990</u>
<b>3. Share capital</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>