

REGISTERED NUMBER: 1670334 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 October 1996

for

Brethby Wine Co Ltd



Brethby Wine Co Ltd

Index to the Abbreviated Financial Statements
for the Year Ended 31 October 1996

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	4
Notes to the Abbreviated Financial Statements	5

Brethby Wine Co Ltd

Company Information
for the Year Ended 31 October 1996

DIRECTORS:

J P Staley
Mrs J Staley
J D Staley

SECRETARY:

J P Staley

REGISTERED OFFICE:

Unit 4 Viking Business Centre
High Street
Woodville
Swadlincote
Derbyshire
DE11 7EA

REGISTERED NUMBER:

1670334 (England and Wales)

AUDITORS:

Buckler Plumb & Co.
Chartered Accountants
Registered Auditors
Old Police Station
Church Street
Swadlincote
DE11 8LF

Bretby Wine Co Ltd

Report of the Auditors to

Bretby Wine Co Ltd

Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated financial statements on pages four to six together with the full financial statements of Bretby Wine Co Ltd prepared under Section 226 of the Companies Act 1985 for the year ended 31 October 1996.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 October 1996, and the abbreviated financial statements on pages four to six have been properly prepared in accordance with that Schedule.

Other information

On 12 June 1997 we reported, as auditors of Bretby Wine Co Ltd, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 October 1996, and our audit report was as follows:

"We have audited the financial statements on pages four to nine which have been prepared under the historical cost convention and the accounting policies set out on page six.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Bretby Wine Co Ltd

Report of the Auditors to

Bretby Wine Co Ltd

Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 October 1996 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

Buckler Plumb & Co.
Chartered Accountants
Registered Auditors
Old Police Station
Church Street
Swadlincote
DE11 8LF



Dated: 12 June 1997

Bretby Wine Co Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/>
	£
COST:	
At 1 November 1995	11,070
Additions	1,201
	<hr/>
At 31 October 1996	12,271
	<hr/>
DEPRECIATION:	
At 1 November 1995	5,417
Charge for year	877
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At 31 October 1996	6,294
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NET BOOK VALUE:	
At 31 October 1996	5,977
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At 31 October 1995	5,653
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Bretby Wine Co Ltd

Notes to the Abbreviated Financial Statements
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3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.96 £	31.10.95 £
100	Ordinary	£1	<u>100</u>	<u>100</u>