

Company Registration No: 4564594

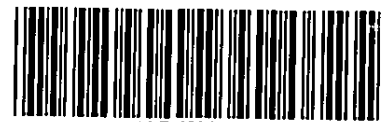
MICROTEST MATRICES LIMITED

ABBREVIATED ACCOUNTS

for the year ended

31 July 2009

WEDNESDAY



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31/03/2010

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COMPANIES HOUSE

MICROTEST MATRICES LIMITED

ABBREVIATED ACCOUNTS

31 JULY 2009

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MICROTEST MATRICES LIMITED

**INDEPENDENT AUDITOR'S REPORT TO
MICROTEST MATRICES LIMITED
UNDER SECTION 446 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the full statutory accounts of Microtest Matrices Limited for the year ended 31st July 2009 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

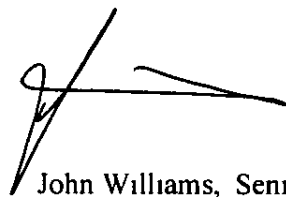
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 444 of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

We conducted our work in accordance with bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that bulletin we have carried out the procedures we consider necessary to confirm, by reference to the full statutory accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

1 Beeches Road
Maldon, Essex
CM9 4SL



John Williams, Senior Statutory Auditor
on behalf of J R Williams & Co
Chartered Accountants & Statutory Auditor

Date *22nd March 2010*

MICROTEST MATRICES LIMITED

Registration no:
4564594

BALANCE SHEET AT 31 JULY 2009

	Notes	£	31.7.09 £	£	31.7.08 £
ASSETS					
FIXED ASSETS					
Intangible fixed assets	2		47,476		41,161
Tangible fixed assets	3		41,919		6,188
			-----		-----
			89,395		47,349
CURRENT ASSETS					
Debtors		47,880		58,941	
Bank balances and cash in hand		329,323		477,869	
		-----		-----	
			377,203		536,810
			-----		-----
		£	466,598	£	584,159
			-----		-----
LIABILITIES					
CAPITAL & RESERVES					
Called up share capital	4	264		264	
Share premium account		377,921		377,921	
Profit and loss account		(517,535)		(524,004)	
		-----		-----	
			(139,350)		(145,819)
CREDITORS					
Amounts falling due within one year			605,948		729,978
			-----		-----
		£	466,598	£	584,159
			-----		-----

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (April 2008)

Signed on behalf of the board of directors

Director

Approved by the Board on

15/03/2010

The notes on pages 3 to 5 form part of these accounts

MICROTEST MATRICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 JULY 2009

1. ACCOUNTING POLICIES

- a) **Basis of accounting**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (April 2008)
- b) **Going concern**
The accounts have been prepared using the going concern basis. The directors consider that the company will be able to generate sufficient income and raise sufficient finance to fund its operations for the foreseeable future and to meet its liabilities as they fall due
- c) **Turnover**
Turnover represents development income and fees and grants receivable in respect of feasibility studies, exclusive of VAT.
- d) **Intellectual property**
The company has a licence to use intellectual property. The costs associated with the application for patents and trade marks are capitalised and amortised on a straight line basis at 20% per annum, this being the directors' prudent estimate of the economic life of the intellectual property acquired. Patent renewal costs are written off as incurred
- e) **Tangible fixed assets and depreciation**
The cost of tangible fixed assets is their purchase cost together with any incidental costs of acquisition. Depreciation is provided at the following rates, on the reducing balance basis, in order to write off each asset over its estimated useful life:
- | | |
|--------------------|---------------|
| Research equipment | 25% per annum |
| Office equipment | 25% per annum |
- f) **Research and development**
Expenditure on research and development is written off in the year in which it is incurred
- g) **Administrative expenses**
Administrative expenses consist of all overheads.
- h) **Deferred taxation**
The company has adopted FRS 19, "Deferred tax", which, in general, requires provision to be made in respect of all material timing differences. Deferred tax assets are recognised to the extent that they are regarded as recoverable.
- i) **Pension Costs**
The company makes payments to employee defined contribution pension schemes. These contributions are charged to the profit and loss account for the year in which they are payable.

MICROTEST MATRICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 JULY 2009

2. INTANGIBLE FIXED ASSETS

	Patents £
COST	
At 1 August 2008	137,362
Additions	21,835

At 31 July 2009	159,197

AMORTISATION	
At 1 August 2008	96,201
Charge for the year	15,520

At 31 July 2009	111,721

NET BOOK VALUE	
At 31 July 2009	47,476

At 31 July 2008	41,161

3. TANGIBLE FIXED ASSETS

	Office & Other Equipment £
COST	
As at 1 August 2008	23,679
Additions	49,704

At 31 July 2009	73,383

DEPRECIATION	
As at 1 August 2008	17,491
Charge for the year	13,973

At 31 July 2009	31,464

NET BOOK VALUE	
At 31 July 2009	41,919

At 31 July 2008	6,188

MICROTEST MATRICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 JULY 2008

4 CALLED UP SHARE CAPITAL

	2009	2008
	£	£
Authorised		
100,000 Ordinary shares of 1 pence each	1,000	1,000
	-----	-----
Allotted, Called Up & Fully Paid		
26,406 Ordinary shares of 1 pence each	264	264
	-----	-----

5 TRANSACTIONS WITH DIRECTORS

During the year, a director, Dr A Crisanti, charged fees totalling £42,948 (2008: £46,773) for technical consultancy and related costs incurred on behalf of the company. There was no amount due to Dr. A. Crisanti at the year end (2008: £nil)

During the year, Diagnostic Matrices Limited, a company in which Dr A Crisanti has a material interest, charged fees totalling £7,600 (2008: £nil). There was no amount due to Diagnostic Matrices Limited at the year end (2008: £nil).