

**A1 ACE TRANSPORT SERVICES LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019**

A1 ACE TRANSPORT SERVICES LTD.
UNAUDITED ACCOUNTS
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**A1 ACE TRANSPORT SERVICES LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2019**

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	4	2	2
Tangible assets	5	190,763	273,571
		<u>190,765</u>	<u>273,573</u>
Current assets			
Debtors	6	235,551	222,736
Cash at bank and in hand		59,391	7,730
		<u>294,942</u>	<u>230,466</u>
Creditors: amounts falling due within one year	7	(375,072)	(390,584)
Net current liabilities		<u>(80,130)</u>	<u>(160,118)</u>
Total assets less current liabilities		110,635	113,455
Creditors: amounts falling due after more than one year	8	(39,111)	(36,886)
Provisions for liabilities			
Deferred tax		(9,072)	-
Net assets		<u>62,452</u>	<u>76,569</u>
Capital and reserves			
Called up share capital		350	350
Profit and loss account		62,102	76,219
Shareholders' funds		<u>62,452</u>	<u>76,569</u>

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 January 2020.

Mr M E Davis
Director

Company Registration No. 06466115

**A1 ACE TRANSPORT SERVICES LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019**

1 Statutory information

A1 Ace Transport Services Ltd. is a private company, limited by shares, registered in England and Wales, registration number 06466115. The registered office is Watcombe House, Railway Street, Taunton, Somerset, TA2 6HF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on a reducing balance basis
Motor vehicles	Straight line over 4 years

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 May 2018	401,576
At 30 April 2019	401,576
Amortisation	
At 1 May 2018	401,574
At 30 April 2019	401,574
Net book value	
At 30 April 2019	2
At 30 April 2018	2

A1 ACE TRANSPORT SERVICES LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

5 Tangible fixed assets	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2018	135,809	755,443	891,252
Additions	409	95,152	95,561
Disposals	(18,494)	(274,956)	(293,450)
At 30 April 2019	117,724	575,639	693,363
Depreciation			
At 1 May 2018	122,695	494,986	617,681
Charge for the year	5,691	106,053	111,744
On disposals	(18,494)	(208,331)	(226,825)
At 30 April 2019	109,892	392,708	502,600
Net book value			
At 30 April 2019	7,832	182,931	190,763
At 30 April 2018	13,114	260,457	273,571
6 Debtors		2019	2018
		£	£
Trade debtors		127,572	82,185
Deferred tax asset		-	4,622
Other debtors		107,979	135,929
		235,551	222,736
7 Creditors: amounts falling due within one year		2019	2018
		£	£
Obligations under finance leases and hire purchase contracts		48,636	78,232
Trade creditors		85,277	24,372
Taxes and social security		48,673	49,728
Other creditors		192,486	238,252
		375,072	390,584
8 Creditors: amounts falling due after more than one year		2019	2018
		£	£
Obligations under finance leases and hire purchase contracts		39,111	36,886
9 Average number of employees			
During the year the average number of employees was 20 (2018: 20).			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.