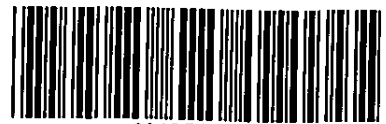


Company Registration No 01285243 (England and Wales)

DAVID FAWCETT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

SATURDAY



A13G3DS1

A16

25/02/2012

#177

COMPANIES HOUSE

DAVID FAWCETT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

DAVID FAWCETT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		110,297		111,649
Current assets					
Stocks		61,413		57,000	
Debtors		36,350		18,601	
Cash at bank and in hand		240		2,108	
		<u>98,003</u>		<u>77,709</u>	
Creditors amounts falling due within one year	3	<u>(115,907)</u>		<u>(89,103)</u>	
Net current liabilities			<u>(17,904)</u>		<u>(11,394)</u>
Total assets less current liabilities			92,393		100,255
Creditors: amounts falling due after more than one year	4		(8,151)		(10,013)
Provisions for liabilities			(275)		(419)
Accruals and deferred income			<u>(14,946)</u>		<u>(15,393)</u>
			<u>69,021</u>		<u>74,430</u>
Capital and reserves					
Called up share capital	5		20,000		20,000
Profit and loss account			49,021		54,430
Shareholders' funds			<u>69,021</u>		<u>74,430</u>

DAVID FAWCETT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

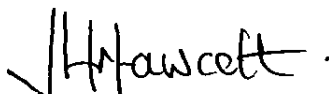
AS AT 31 AUGUST 2011

For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 6 February 2012



J H Fawcett

Director

Company Registration No 01285243

DAVID FAWCETT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	1% straight line
Land and buildings Leasehold	10% straight line
Plant and machinery	10% reducing balance
Fixtures, fittings & equipment	33.3% reducing balance
Motor vehicles	25% reducing balance

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.6 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

DAVID FAWCETT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2010	43,750	166,828	210,578
Additions	-	2,605	2,605
At 31 August 2011	<u>43,750</u>	<u>169,433</u>	<u>213,183</u>
Depreciation			
At 1 September 2010	43,750	55,179	98,929
Charge for the year	-	3,957	3,957
At 31 August 2011	<u>43,750</u>	<u>59,136</u>	<u>102,886</u>
Net book value			
At 31 August 2011	<u>-</u>	<u>110,297</u>	<u>110,297</u>
At 31 August 2010	<u>-</u>	<u>111,649</u>	<u>111,649</u>

3 Creditors. amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £28,768 (2010 - £17,285)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,761 (2010 - £3,623)

5 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
15,000 Ordinary shares of £1 each	15,000	15,000
5,000 A ordinary shares of £1 each	5,000	5,000
	<u>20,000</u>	<u>20,000</u>