

REGISTERED NUMBER: 05642467 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

JDS Toys & Games Limited

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for the Year Ended 31 March 2017**

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JDS Toys & Games Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTOR: J R Deverell

SECRETARY: R W Deverell

REGISTERED OFFICE: R17 Enterprise Zone
Marshall Way
Commerce Park
Frome
Somerset
BA11 2FE

REGISTERED NUMBER: 05642467 (England and Wales)

JDS Toys & Games Limited (Registered number: 05642467)

**Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		158,033		144,898
CURRENT ASSETS					
Stocks		140,717		163,274	
Debtors	5	27,018		4,550	
Cash at bank and in hand		<u>40,389</u>		<u>39,010</u>	
		208,124		206,834	
CREDITORS					
Amounts falling due within one year	6	<u>90,618</u>		<u>84,336</u>	
NET CURRENT ASSETS			<u>117,506</u>		<u>122,498</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			275,539		267,396
CREDITORS					
Amounts falling due after more than one year	7		<u>129,005</u>		<u>134,998</u>
NET ASSETS			<u>146,534</u>		<u>132,398</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>146,530</u>		<u>132,394</u>
SHAREHOLDERS' FUNDS			<u>146,534</u>		<u>132,398</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

JDS Toys & Games Limited (Registered number: 05642467)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 December 2017 and were signed by:

J R Deverell - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

JDS Toys & Games Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2016	128,012	5,263	9,353	48,152	190,780
Additions	16,273	331	119	2,598	19,321
At 31 March 2017	<u>144,285</u>	<u>5,594</u>	<u>9,472</u>	<u>50,750</u>	<u>210,101</u>
DEPRECIATION					
At 1 April 2016	-	3,928	5,790	36,164	45,882
Charge for year	-	416	921	4,849	6,186
At 31 March 2017	-	<u>4,344</u>	<u>6,711</u>	<u>41,013</u>	<u>52,068</u>
NET BOOK VALUE					
At 31 March 2017	<u>144,285</u>	<u>1,250</u>	<u>2,761</u>	<u>9,737</u>	<u>158,033</u>
At 31 March 2016	<u>128,012</u>	<u>1,335</u>	<u>3,563</u>	<u>11,988</u>	<u>144,898</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	8,328	3,350
Other debtors	<u>18,690</u>	<u>1,200</u>
	<u>27,018</u>	<u>4,550</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	13,715	21,437
Trade creditors	7,343	14,828
Taxation and social security	67,056	43,538
Other creditors	<u>2,504</u>	<u>4,533</u>
	<u>90,618</u>	<u>84,336</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	<u>129,005</u>	<u>134,998</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>74,145</u>	<u>49,250</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

8. RELATED PARTY DISCLOSURES

THE HARMONICA WORLD LTD

J Deverell is also a director of this company. During the year purchases totalled £17,490 (2016 £nil) these were made on normal trading terms, this amount is included in debtors at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.