

Registered Number 01687706

A & B Tyres and Batteries Limited

Abbreviated Accounts

28 February 2011

A & B Tyres and Batteries Limited

Registered Number 01687706

Company Information

Registered Office:

Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

Reporting Accountants:

Griffins
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

A & B Tyres and Batteries Limited

Registered Number 01687706

Balance Sheet as at 28 February 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	2,197	5,074
		<u>2,197</u>	<u>5,074</u>
Current assets			
Stocks		55,735	45,986
Debtors		30,152	35,134
Cash at bank and in hand		420	454
Total current assets		<u>86,307</u>	<u>81,574</u>
Creditors: amounts falling due within one year	3	(174,877)	(176,527)
Net current assets (liabilities)		(88,570)	(94,953)
Total assets less current liabilities		<u>(86,373)</u>	<u>(89,879)</u>
Total net assets (liabilities)		<u>(86,373)</u>	<u>(89,879)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(86,375)	(89,881)
Shareholders funds		<u>(86,373)</u>	<u>(89,879)</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2011

And signed on their behalf by:

B T Banbury, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	20% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 March 2010	-	<u>68,173</u>
At 28 February 2011	-	<u>68,173</u>
Depreciation		
At 01 March 2010		63,099
Charge for year	-	<u>2,877</u>
At 28 February 2011	-	<u>65,976</u>

Net Book Value

At 28 February 2011

At 28 February 2010

-	_____
	2,197
-	<u>5,074</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	68,232	81,629

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **Transactions with directors**

The directors own the property and charged rent to the company of £7,000 (2010: £19,450) for the year.