

Registered number
4743181

24/7 SECURITY UK LTD

Report and Accounts

31 March 2012



24/7 SECURITY UK LTD
Report and accounts
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24/7 SECURITY UK LTD
Accountants' Report

Accountants' report to the director of
24/7 SECURITY UK LTD

You consider that the company is exempt from an audit for the year ended 31 March 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

County West Commercial Services Limited
Accountants

6 Cambridge Court
210 Shepherds Bush Road
Hammersmith
London
W6 7NJ

28 January 2013

24/7 SECURITY UK LTD
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover		-	517,737
Cost of sales		-	(434,601)
Gross profit		<u>-</u>	<u>83,136</u>
Administrative expenses		(37,822)	(154,801)
Operating loss	2	<u>(37,822)</u>	<u>(71,665)</u>
Loss on ordinary activities before taxation		<u>(37,822)</u>	<u>(71,665)</u>
Tax on loss on ordinary activities	3	4,551	6,882
Loss for the financial year		<u>(33,271)</u>	<u>(64,783)</u>

24/7 SECURITY UK LTD

Registered number: 4743181

Director's Report

The director presents his report and accounts for the year ended 31 March 2012

Principal activities

The company's principal activity during the year was to be that of holding assets for use in the security services industry

Directors

The following persons served as directors during the year

Alex Allen (resigned 31/05/2012)

Sarah Jayne Brown (resigned 11/04/2011, appointed 25/01/2012)

David Geoffrey Allen (appointed 31/05/2012)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 28 January 2013 and signed on its behalf



Sarah Jayne Brown
Director

24/7 SECURITY UK LTD
Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	104,189	138,918
Current assets			
Debtors	5	59,463	79,303
Cash at bank and in hand		247,322	169,312
		<u>306,785</u>	<u>248,615</u>
Creditors: amounts falling due within one year	6	(284,630)	(223,367)
Net current assets		<u>22,155</u>	<u>25,248</u>
Total assets less current liabilities		<u>126,344</u>	<u>164,166</u>
Provisions for liabilities	7	(9,238)	(13,789)
Net assets		<u>117,106</u>	<u>150,377</u>
Capital and reserves			
Called up share capital	8	1,000	1,000
Profit and loss account	9	116,106	149,377
Shareholders' funds		<u>117,106</u>	<u>150,377</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S. Brown

Sarah Jayne Brown
 Director

Approved by the board on 28 January 2013

24/7 SECURITY UK LTD
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Improvement to property	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	30,615	40,820
Depreciation of assets held under finance leases and hire purchase contracts	4,114	5,485
	<hr/>	<hr/>
3 Taxation	2012	2011
	£	£
UK corporation tax	-	(7,760)
Deferred tax	(4,551)	878
	<hr/>	<hr/>
	(4,551)	(6,882)

24/7 SECURITY UK LTD
Notes to the Accounts
for the year ended 31 March 2012

4 Tangible fixed assets

	Improvements to property £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2011	121,956	97,681	84,109	303,746
At 31 March 2012	<u>121,956</u>	<u>97,681</u>	<u>84,109</u>	<u>303,746</u>
Depreciation				
At 1 April 2011	64,224	57,960	42,644	164,828
Charge for the year	14,433	9,930	10,366	34,729
At 31 March 2012	<u>78,657</u>	<u>67,890</u>	<u>53,010</u>	<u>199,557</u>
Net book value				
At 31 March 2012	<u>43,299</u>	<u>29,791</u>	<u>31,099</u>	<u>104,189</u>
At 31 March 2011	<u>57,732</u>	<u>39,721</u>	<u>41,465</u>	<u>138,918</u>

	2012 £	2011 £
Net book value of plant, machinery and vehicles included above held under finance leases and hire purchase contracts	<u>12,343</u>	<u>16,457</u>

5 Debtors

	2012 £	2011 £
Trade debtors	8,465	28,305
Other debtors	50,998	50,998
	<u>59,463</u>	<u>79,303</u>

6 Creditors: amounts falling due within one year

	2012 £	2011 £
Obligations under finance lease and hire purchase contracts	4,077	11,500
Trade creditors	32,095	31,781
Corporation tax	-	414
Director's loan account	14,298	13,454
Other creditors	234,160	166,218
	<u>284,630</u>	<u>223,367</u>

24/7 SECURITY UK LTD
Notes to the Accounts
for the year ended 31 March 2012

7 Provisions for liabilities

Deferred taxation		2012	2011
		£	£
Accelerated capital allowances		9,238	13,789
		<hr/>	<hr/>
		2012	2011
		£	£
At 1 April		13,789	12,911
Deferred tax charge in profit and loss account		(4,551)	878
		<hr/>	<hr/>
At 31 March		9,238	13,789

8 Share capital

	Nominal value	2012 Number	2012	2011
			£	£
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	1,000	1,000
			<hr/>	<hr/>

9 Profit and loss account

	2012
	£
At 1 April 2011	149,377
Loss for the year	(33,271)
	<hr/>
At 31 March 2012	116,106

10 Related party transactions

	2012	2011
	£	£
Alex Allen Director Interest free loan		
Amount due to Alex Allen	14,398	13,454
James Brown Shareholder Interest free loan		
Amount due to James Brown	39,997	42,585

11 Ultimate controlling party

Mr James Brown holds 60% of the issued share capital of the company and therefore is considered to be the controlling party