

Company Registration No. 2444764 (England and Wales)

**EUROWEB (S.W.) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

THURSDAY



\*RR6NBPZA\*  
RM 16/12/2010 134  
COMPANIES HOUSE

# EUROWEB (S.W.) LIMITED

## CONTENTS

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# EUROWEB (S.W.) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

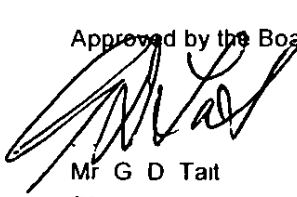
	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		7,453		1,454
<b>Current assets</b>					
Stocks		25,000		34,000	
Debtors		459,168		417,530	
Cash at bank and in hand		50,185		11,119	
		<u>534,353</u>		<u>462,649</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(34,142)</u>		<u>(37,551)</u>	
<b>Net current assets</b>			500,211		425,098
<b>Total assets less current liabilities</b>			<u>507,664</u>		<u>426,552</u>
<b>Capital and reserves</b>					
Called up share capital	3		10,002		10,002
Profit and loss account			497,662		416,550
<b>Shareholders' funds</b>			<u>507,664</u>		<u>426,552</u>

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 13/12/10

  
Mr G D Tait  
Director

Company Registration No 2444764

# EUROWEB (S.W.) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	33% straight line
Motor vehicles	25% reducing balance

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2009	28,814
Additions	9,935
Disposals	(8,160)
At 31 March 2010	<u>30,589</u>
<b>Depreciation</b>	
At 1 April 2009	27,360
On disposals	(7,071)
Charge for the year	2,847
At 31 March 2010	<u>23,136</u>
<b>Net book value</b>	
At 31 March 2010	<u>7,453</u>
At 31 March 2009	<u>1,454</u>

## **EUROWEB (S.W.) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010**

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<b>3</b>	<b>Share capital</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	10,002 Ordinary shares of £1 each	10,002	10,002

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#### **4 Ultimate parent company**

The ultimate parent company is GT Factors Limited, a company registered in England and Wales