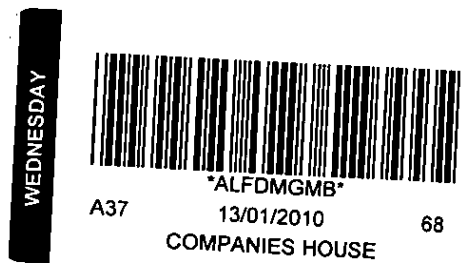




Abbreviated Unaudited Accounts for the Year Ended 28 February 2009

for

I Plus.Net Limited



1 Plus.Net Limited

Contents of the Abbreviated Accounts
for the Year Ended 28 February 2009

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1 Plus Net Limited

Company Information
for the Year Ended 28 February 2009

DIRECTORS:

I P Collier
J Barranco

SECRETARY:

I P Collier

REGISTERED OFFICE:

24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

REGISTERED NUMBER:

06086801 (England and Wales)

ACCOUNTANTS:

S Johnston & Co Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

1 Plus.Net Limited

Abbreviated Balance Sheet
28 February 2009

	Notes	28.2.09 £	£	29.2.08 £	£
FIXED ASSETS					
Tangible assets	2		3,956		248
CURRENT ASSETS					
Debtors		9,642		443	
Cash at bank		18,266		1,208	
		<u>27,908</u>		<u>1,651</u>	
CREDITORS					
Amounts falling due within one year		<u>16,648</u>		<u>871</u>	
NET CURRENT ASSETS			<u>11,260</u>		<u>780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,216		1,028
PROVISIONS FOR LIABILITIES			<u>800</u>		<u>13</u>
NET ASSETS			<u><u>14,416</u></u>		<u><u>1,015</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>14,414</u>		<u>1,013</u>
SHAREHOLDERS' FUNDS			<u><u>14,416</u></u>		<u><u>1,015</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

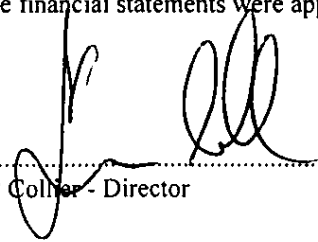
The notes form part of these abbreviated accounts

1 Plus,Net Limited

Abbreviated Balance Sheet - continued
28 February 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 18/12/09 and were signed on its behalf by:


.....
I P Collier - Director

The notes form part of these abbreviated accounts

I Plus.Net Limited

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents sales of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2008	370
Additions	5,717
	<hr/>
At 28 February 2009	6,087
	<hr/>
DEPRECIATION	
At 1 March 2008	122
Charge for year	2,009
	<hr/>
At 28 February 2009	2,131
	<hr/>
NET BOOK VALUE	
At 28 February 2009	3,956
	<hr/> <hr/>
At 29 February 2008	248
	<hr/> <hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	28.2.09	29.2.08
		£	£	£
1,000	Ordinary	£1.00	1,000	1,000
			<hr/> <hr/>	<hr/> <hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.09	29.2.08
		£	£	£
2	Ordinary	£1.00	2	2
			<hr/> <hr/>	<hr/> <hr/>