

**WSP No. 1 Limited**  
**Registered No. 24307**  
**Accounts For The Period Ending 31 March 2005**

Balance Sheet as at 31/3/2005

	Notes	2005 £	2004 £
<b>CURRENT ASSETS</b>			
Debtors	3	100,000	100,000
<b>NET ASSETS</b>		<u>100,000</u>	<u>100,000</u>
<b>CAPITAL &amp; RESERVES</b>			
Called up share capital	4	100,000	100,000
		<u>100,000</u>	<u>100,000</u>

For the year ended 31 March 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

*A.M. Murray*  
 FOR AND ON BEHALF OF M.M. DIRECTORS LIMITED  
 Director  
 On behalf of the Board

The notes below form part of these accounts.

Notes to the Accounts

1. These accounts are prepared under the historical cost convention.
2. The company has not traded during the period and consequently has made neither a profit nor a loss.
3. Debtors
 

	2005 £	2004 £
Amount due from parent undertaking	<u>100,000</u>	<u>100,000</u>
4. Share Capital
 

	As at 31 March 2005 and 31 March 2004	Issued fully paid
Ordinary £1	100,000	100,000
5. Hartley Investments Limited, incorporated in England, is regarded by the directors as being the ultimate holding company.
6. These accounts were approved at a directors' meeting held on 9 May 2005.

