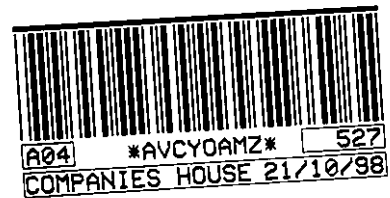


**E.H. BRADLEY BUILDING PRODUCTS LIMITED**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 1997**

The Company's registered number is 1103251



E.H. BRADLEY BUILDING PRODUCTS LIMITED  
REPORT OF THE DIRECTORS

The directors present their report on the affairs of the Company together with the accounts for the year ended 31 December 1997.

**Principal activities and business review**

The Company has not traded during the year.

**Directors and their interests**

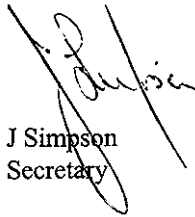
The directors who served during the year are as shown below:

B Broughall  
S H Clarke (resigned 31 October 1997)  
J Simpson

**Auditors**

During the year the Company remained exempt under section 250 of the Companies Act 1985 from the obligation to appoint auditors.

By Order of the Board



J Simpson  
Secretary

Radcliffe House  
Lode Lane  
Solihull  
West Midlands  
B91 2AA

16 January 1998

## E.H. BRADLEY BUILDING PRODUCTS LIMITED

### **Statement of directors' responsibilities in respect of the accounts**

The Companies Act 1985 requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that year. In preparing the accounts, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

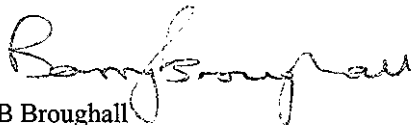
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

E.H. BRADLEY BUILDING PRODUCTS LIMITED  
BALANCE SHEET  
AT 31 DECEMBER 1997

	Note	1997 £'000	1996 £'000
<b>CURRENT ASSETS</b>			
Debtors	3	18,643	18,643
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		18,643	18,643
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	30	30
Share premium		1,687	1,687
Other reserve		17,185	17,185
Profit and loss account		(259)	(259)
		18,643	18,643

The Directors confirm that the Company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the financial year.

The accounts on pages 4 and 5 were approved by the Board of Directors on 16 January 1998 and signed on its behalf by:

  
B Broughall  
Director

16 January 1998

The notes on page 5 form part of these accounts.

E.H. BRADLEY BUILDING PRODUCTS LIMITED  
NOTES TO THE ACCOUNTS

1: ACCOUNTING POLICIES

*Basis of Accounting*

The Company's accounts have been prepared under the historical cost convention and in accordance with applicable UK accounting standards.

2: PROFIT AND LOSS ACCOUNT

During the year and the preceding year the Company did not trade and received no income and incurred no expenditure. Consequently, during these years the Company made neither a profit nor a loss.

3: DEBTORS

	1997 £'000	1996 £'000
Amounts owed by group undertakings	<u>18,643</u>	<u>18,643</u>

4: SHARE CAPITAL

Authorised, allotted, called up and fully paid: 30,000 ordinary shares of £1 each	<u>30</u>	<u>30</u>
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5: ULTIMATE HOLDING COMPANY

The Company is a subsidiary undertaking of Aggregate Industries plc, incorporated in Great Britain and registered in England and Wales.

The largest and smallest group in which the results of the Company are consolidated is that headed by Aggregate Industries plc. The consolidated accounts of this group are available to the public and may be obtained from:

The Company Secretary  
Aggregate Industries plc  
Lode Lane  
Solihull  
West Midlands  
B91 2AA