

Abbreviated Financial Statements  
for the Year Ended 31 August 2000  
for  
Sill Line Perimeter Heating Limited



**Sill Line Perimeter Heating Limited**

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for the Year Ended 31 August 2000**

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**Sill Line Perimeter Heating Limited**

**Company Information**  
**for the Year Ended 31 August 2000**

**DIRECTOR:** R E Castle

**SECRETARY:** Lesley Susan Castle

**REGISTERED OFFICE:** St Martin's House  
43/44 Billing Road  
Northampton  
NN1 5DA

**REGISTERED NUMBER:** 2845001

**ACCOUNTANTS:** Kilby Fox  
Chartered Accountants  
St. Martin's House  
43/44 Billing Road  
Northampton  
NN1 5DA

**Sill Line Perimeter Heating Limited**

**Abbreviated Balance Sheet**  
**31 August 2000**

		2000		1999	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		15,000		15,000
Tangible assets	3		216,205		227,595
			<u>231,205</u>		<u>242,595</u>
<b>CURRENT ASSETS:</b>					
Stocks		40,541		33,251	
Debtors		255,375		180,131	
Cash at bank		325,958		269,829	
		<u>621,874</u>		<u>483,211</u>	
<b>CREDITORS:</b> Amounts falling due within one year	4	339,144		276,921	
<b>NET CURRENT ASSETS:</b>			<u>282,730</u>		<u>206,290</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			513,935		448,885
<b>CREDITORS:</b> Amounts falling due after more than one year	4		94,489		105,241
			<u>£419,446</u>		<u>£343,644</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		11,000		10,000
Profit and loss account			408,446		333,644
Shareholders' funds (including non-equity interests)			<u>£419,446</u>		<u>£343,644</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 August 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Sill Line Perimeter Heating Limited

Abbreviated Balance Sheet  
31 August 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....

- DIRECTOR

Approved by the Board on 3/11/2000 .....

The notes form part of these financial statements

**Sill Line Perimeter Heating Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 August 2000**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 20% on cost, 33.3% on cost and 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Sill Line Perimeter Heating Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 August 2000**

**2. INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 September 1999 and 31 August 2000	<u>15,000</u>
<b>NET BOOK VALUE:</b>	
At 31 August 2000	<u>15,000</u>
At 31 August 1999	<u>15,000</u>

**3. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 September 1999	257,249
Additions	14,208
Disposals	<u>(19,479)</u>
At 31 August 2000	<u>251,978</u>
<b>DEPRECIATION:</b>	
At 1 September 1999	29,651
Charge for year	11,262
Eliminated on disposals	<u>(5,140)</u>
At 31 August 2000	<u>35,773</u>
<b>NET BOOK VALUE:</b>	
At 31 August 2000	<u>216,205</u>
At 31 August 1999	<u>227,595</u>

**4. CREDITORS**

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank loans	<u>102,831</u>	<u>102,831</u>

**Sill Line Perimeter Heating Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 August 2000**

**5. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2000	1999
Number:	Class:		£	£
1,000,000	Ordinary	£1	1,000,000	1,000,000
1,000	Non voting variable rate preference	£1	1,000	-
			<u>1,001,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:		Nominal value:	2000	1999
Number:	Class:		£	£
10,000	Ordinary	£1	10,000	10,000
1,000	Non voting variable rate preference	£1	1,000	-
			<u>11,000</u>	<u>10,000</u>

The following shares were allotted and fully paid for cash at par during the year:

1,000 Non voting variable rate preference shares of £1 each