

REGISTERED NUMBER: 01955625 (England and Wales)

AXLEBOND LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31ST MARCH 2014

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AXLEBOND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2014

DIRECTORS: M.A. Houghton
S.S. Tut

SECRETARY: M.A. Houghton

REGISTERED OFFICE: 3 Broad Street
Foleshill
Coventry
CV6 5AX

REGISTERED NUMBER: 01955625 (England and Wales)

ACCOUNTANTS: Harrison, Priddey & Co.
Chartered Accountants
St. John's House
22 St. John Street
Bromsgrove
Worcestershire
B61 8QY

ABBREVIATED BALANCE SHEET
31ST MARCH 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|----------------------------------------------|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1,843 | | 3,257 |
| CURRENT ASSETS | | | | | |
| Debtors | | 911 | | 1,782 | |
| Cash at bank and in hand | | 177,018 | | 180,394 | |
| | | <u>177,929</u> | | <u>182,176</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>55,163</u> | | <u>45,957</u> | |
| NET CURRENT ASSETS | | | <u>122,766</u> | | <u>136,219</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 124,609 | | 139,476 |
| PROVISIONS FOR LIABILITIES | | | <u>369</u> | | <u>651</u> |
| NET ASSETS | | | <u>124,240</u> | | <u>138,825</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>124,238</u> | | <u>138,823</u> |
| SHAREHOLDERS' FUNDS | | | <u>124,240</u> | | <u>138,825</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

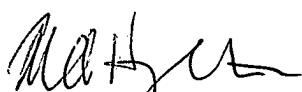
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 09.06.2014 and were signed on its behalf by:


.....
M.A. Houghton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 25% straight line |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------------------------|------------|
| COST | |
| At 1st April 2013 and 31st March 2014 | 5,728 |
| DEPRECIATION | |
| At 1st April 2013 | 2,471 |
| Charge for year | 1,414 |
| At 31st March 2014 | 3,885 |
| NET BOOK VALUE | |
| At 31st March 2014 | 1,843 |
| At 31st March 2013 | 3,257 |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---------|---------------------|-------------------|-----------|-----------|
| 1 | 'A' ordinary shares | £1 | 1 | 1 |
| 1 | 'B' ordinary shares | £1 | 1 | 1 |
| | | | <u>2</u> | <u>2</u> |