

REGISTERED NUMBER: 04665932 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 March 2019
for
A & P Fencing (UK) Limited**

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for the Year Ended 31 March 2019**

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A & P Fencing (UK) Limited
Company Information
for the Year Ended 31 March 2019

DIRECTORS: A J Milner
Mrs H J Milner

SECRETARY: Mrs H J Milner

REGISTERED OFFICE: Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

REGISTERED NUMBER: 04665932 (England and Wales)

ACCOUNTANTS: Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

A & P Fencing (UK) Limited (Registered number: 04665932)

**Balance Sheet
31 March 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	1,094,838	1,094,296
CURRENT ASSETS			
Stocks		540,443	486,290
Debtors	5	839,203	623,871
Cash at bank		<u>46,772</u>	<u>11,218</u>
		1,426,418	1,121,379
CREDITORS			
Amounts falling due within one year	6	<u>(1,445,654)</u>	<u>(1,183,455)</u>
NET CURRENT LIABILITIES		<u>(19,236)</u>	<u>(62,076)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,075,602	1,032,220
CREDITORS			
Amounts falling due after more than one year	7	<u>(545,090)</u>	<u>(604,481)</u>
NET ASSETS		<u>530,512</u>	<u>427,739</u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Retained earnings	10	<u>530,510</u>	<u>427,737</u>
SHAREHOLDERS' FUNDS		<u>530,512</u>	<u>427,739</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

A & P Fencing (UK) Limited (Registered number: 04665932)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 11 October 2019 and were signed on its behalf by:

A J Milner - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. **STATUTORY INFORMATION**

A & P Fencing (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 34 (2018 - 32).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2018	819,327	433,725	235,445	1,488,497
Additions	-	37,067	35,350	72,417
Disposals	-	-	(16,500)	(16,500)
At 31 March 2019	<u>819,327</u>	<u>470,792</u>	<u>254,295</u>	<u>1,544,414</u>
DEPRECIATION				
At 1 April 2018	-	233,747	160,454	394,201
Charge for year	-	43,757	22,462	66,219
Eliminated on disposal	-	-	(10,844)	(10,844)
At 31 March 2019	<u>-</u>	<u>277,504</u>	<u>172,072</u>	<u>449,576</u>
NET BOOK VALUE				
At 31 March 2019	<u>819,327</u>	<u>193,288</u>	<u>82,223</u>	<u>1,094,838</u>
At 31 March 2018	<u>819,327</u>	<u>199,978</u>	<u>74,991</u>	<u>1,094,296</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2018	68,850	61,500	130,350
Disposals	-	(16,500)	(16,500)
Transfer to ownership	(18,850)	(45,000)	(63,850)
At 31 March 2019	<u>50,000</u>	<u>-</u>	<u>50,000</u>
DEPRECIATION			
At 1 April 2018	6,786	39,985	46,771
Charge for year	8,961	1,543	10,504
Eliminated on disposal	-	(10,844)	(10,844)
Transfer to ownership	(1,591)	(30,684)	(32,275)
At 31 March 2019	<u>14,156</u>	<u>-</u>	<u>14,156</u>
NET BOOK VALUE			
At 31 March 2019	<u>35,844</u>	<u>-</u>	<u>35,844</u>
At 31 March 2018	<u>62,064</u>	<u>21,515</u>	<u>83,579</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	<u>839,203</u>	<u>623,871</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	53,318	53,318
Hire purchase contracts	13,333	1,414
Trade creditors	905,461	733,607
Taxation and social security	174,215	105,110
Other creditors	299,327	290,006
	<u>1,445,654</u>	<u>1,183,455</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	531,757	564,481
Hire purchase contracts	13,333	40,000
	<u>545,090</u>	<u>604,481</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>318,485</u>	<u>351,209</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>585,075</u>	<u>617,799</u>

The bank loans are secured on the company's freehold property.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. RESERVES

	Retained earnings
	£
At 1 April 2018	427,737
Profit for the year	112,773
Dividends	<u>(10,000)</u>
At 31 March 2019	<u>530,510</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A & P Fencing (UK) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & P Fencing (UK) Limited for the year ended 31 March 2019 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A & P Fencing (UK) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & P Fencing (UK) Limited and state those matters that we have agreed to state to the Board of Directors of A & P Fencing (UK) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & P Fencing (UK) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & P Fencing (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & P Fencing (UK) Limited. You consider that A & P Fencing (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & P Fencing (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

11 October 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.