

Company Registration No. 05312104 (England and Wales)

METAL PRODUCTS TRADING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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METAL PRODUCTS TRADING LIMITED

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METAL PRODUCTS TRADING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		2,328		1,090
Current assets					
Stocks		274,585		141,208	
Debtors		635,080		382,473	
Cash at bank and in hand		555,983		617,518	
		<u>1,465,648</u>		<u>1,141,199</u>	
Creditors: amounts falling due within one year		<u>(547,895)</u>		<u>(252,595)</u>	
Net current assets			917,753		888,604
Total assets less current liabilities			<u>920,081</u>		<u>889,694</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			919,981		889,594
Shareholders' funds			<u>920,081</u>		<u>889,694</u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 July 2014

Mr Yue Xie
Director

Company Registration No. 05312104

METAL PRODUCTS TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on cost
Fixtures, fittings & equipment	20% reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

Tangible assets

Cost

At 1 January 2013	2,387
Additions	2,002

At 31 December 2013 4,389

Depreciation

At 1 January 2013	1,297
Charge for the year	764

At 31 December 2013 2,061

Net book value

At 31 December 2013	<u>2,328</u>
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At 31 December 2012 1,090