

FINANCIAL STATEMENTS
31 DECEMBER 2012

COMPANY REGISTRATION NUMBER 3296977

WEDNESDAY



A214CMCY
A29 30/01/2013 #39
COMPANIES HOUSE
A201UMAS
A07 14/01/2013 #115
COMPANIES HOUSE

Directors Report

The directors present their annual report and financial statements of the company for the year ended 31 December 2012

Principle Activity

The principle activity of the company during the year under review was that of managing the affairs of the flats 22, 24A and 24B situated at Fernlea Road, Balham, London SW12 9RN

Directors

The directors who held office during the year and their beneficial interest in shares of the company's issued share capital was as follows

Shareholders

	31 12 12	31 12 11
	Ordinary Shares	
Mr C Wade	1	1
Ms T James	0	0

Small Company Exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs in the company and the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- 1 Select suitable accounting policies and then apply them consistently
- 2 Make judgements and estimates that are reasonable and prudent
- 3 Follow applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- 4 Prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities

Address

24A Fernlea Road
Balham
London
SW12 9RN

Signature



Date

08 January 2013

Name in full
Company Secretary

Christopher Wade

Income and Expenditure Account for Y/E 31st December 2012

	Note	2012 £	2011 £
Turnover	2	1817 63	2267 63
Administrative Expenses		3374 05	1707 69
Other Operating Income		0.00	0 00
Surplus on ordinary activities before taxation		<u>-1556 42</u>	<u>559 94</u>
Taxation	3	0 00	0 00
Surplus on ordinary activities after taxation		<u>-1556 42</u>	<u>559 94</u>
Reserves brought forward		<u>0.00</u>	<u>0 00</u>
		<u>-1,556 42</u>	<u>559 94</u>

There are no registered gains or losses in 2012 or 2011 other than the surplus for the year.

Balance Sheet at 31st December 2012

		2012		2011	
		£	£	£	£
	Note				
Fixed Assets					
Tangible Assets	4		0 00		0 00
Current Assets					
Prepayments		0 00		0 00	
Debtors		0 00		150 00	
Cash at bank and in hand		<u>568 37</u>		<u>1974 79</u>	
		568 37		2124 79	
Creditors amounts falling due within one					
Trade creditors		0 00		0 00	
Accruals		<u>0 00</u>		<u>0 00</u>	
		0 00		0 00	
Net Current Assets			<u>568 37</u>		<u>2124 79</u>
Total Assets less current liabilities			<u><u>568.37</u></u>		<u><u>2124 79</u></u>
Capital and reserves					
Called up share capital	5		3 00		3 00
Accumulated reserves			<u>565 37</u>		<u>2121 79</u>
			<u><u>568 37</u></u>		<u><u>2,124 79</u></u>

For the year ending 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The board approved the financial statements on pages 1 and 2 on 08 January 2013

Signature

Director


CHRISTOPHER WADE

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Notes on Financial Statements 31st December 2012**1 Accounting Policies**

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement conferred by FRS1 on the grounds that it is entitled to the exemptions available in sections 246 to 247 of the Companies Act 1985 for small companies

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation over their estimated useful lives as follows

Equipment - 4 years, straight line

2 Turnover

Turnover represents service charges and other income receivable from the occupants of the three flats within 22 and 24 Fernlea Road, Balham, London SW12 9RN

3 Taxation

	2011 £	2012 £
Corporation tax on taxable income for the year @ 25%	-	-

4 Tangible Fixed Assets

	Equipment	
	£	£
COST	Nil	Nil
At	Nil	Nil
Additions/(Disposals)	<u>Nil</u>	<u>Nil</u>
DEPRECIATION		
At	Nil	Nil
Charge for year	<u>Nil</u>	<u>Nil</u>
NET BOOK VALUE		
At	<u>Nil</u>	<u>Nil</u>
At	Nil	Nil

5 Called up share capital

	2012		2011	
	No Shares	£	No Shares	£
Authorised	3	3	3	3
Allotted, called up and paid	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>

Receipts		Other		Tenants		To Bank		Payments		From Bank		Cleaning	Ground Rent	Bank Charges	Repairs	Garden- ing	Prof Charges	Capital Assets	Sundry
Date	Payer	Fiat no	Ref	££ pp	££ pp	££ pp	££ pp	Date	Payee	Chq No	££ pp	Insurance							
03/01	Kyndt	22	SO	34.00	34.00			04/01	Buildings Insurance	DD	126.30	126.30							
03/01	Ryan	22	SO	16.00	16.00			18/01	Legal cost - basement	000048	1 620.00						1 620.00		
03/01	Wade	24A	BGC	50.00	50.00			27/01	Service Charge	P ment	6.60			6.60					
03/01	Bonham	24B	SO	50.00	50.00			01/02	Co House Annual Ret'	000049	14.00						14.00		
01/01	Bonham	24B	Transfer	150.00	150.00			02/02	Buildings Insurance	DD	126.30	126.30							
01/02	Kyndt	22	SO	34.00	34.00			22/02	EDF Energy	DD	17.00			17.00					
01/02	Ryan	22	SO	16.00	16.00			28/02	Service Charge	P ment	6.75			6.75					
01/02	Wade	24A	BGC	50.00	50.00			02/03	Buildings Insurance	DD	126.30	126.30							
01/02	Bonham	24B	BGC	50.00	50.00			28/03	Service Charge	P ment	7.65			7.65					
01/03	Kyndt	22	FPC	34.00	34.00			03/04	Buildings Insurance	DD	126.36	126.36							
01/03	Ryan	22	SO	16.00	16.00			27/04	Service Charge	P ment	6.60			6.60					
01/03	Wade	24A	FPC	50.00	50.00			10/05	Buildings Insurance	DD	131.20	131.20							
01/03	Bonham	24B	SO	50.00	50.00			22/05	EDF Energy	DD	35.39			35.39					
02/04	Kyndt	22	SO	34.00	34.00			28/05	Service Charge	P ment	6.20			6.20					
02/04	Ryan	22	SO	16.00	16.00			06/06	Buildings Insurance	DD	131.20	131.20							
02/04	Wade	24A	FPC	50.00	50.00			28/06	Service Charge	P ment	5.80			5.80					
02/04	Bonham	24B	SO	50.00	50.00			03/07	Buildings Insurance	DD	131.20	131.20							
01/05	Kyndt	22	SO	34.00	34.00			27/07	Service Charge	P ment	6.60			6.60					
01/05	Ryan	22	SO	16.00	16.00			01/08	Wallace & Co	SO	17.63						17.63		
01/05	Wade	24A	FPC	50.00	50.00			02/08	Buildings Insurance	DD	131.20	131.20							
01/05	Bonham	24B	SO	50.00	50.00			09/08	EDF Energy	DD	25.00			25.00					
01/06	Kyndt	22	SO	34.00	34.00			28/08	Service Charge	P ment	6.20			6.20					
01/06	Ryan	22	SO	16.00	16.00			04/09	Buildings Insurance	DD	131.20	131.20							
01/06	Wade	24A	FPC	50.00	50.00			28/09	Service Charge	P ment	6.80			6.80					
01/06	Bonham	24B	SO	50.00	50.00			02/10	Buildings Insurance	DD	131.20	131.20							
02/07	Kyndt	22	SO	34.00	34.00			28/10	Service Charge	P ment	6.20			6.20					
02/07	Ryan	22	SO	16.00	16.00			02/11	Buildings Insurance	DD	131.20	131.20							
02/07	Wade	24A	FPC	50.00	50.00			18/11	EDF Energy	DD	12.37			12.37					
02/07	Bonham	24B	SO	50.00	50.00			28/11	Service Charge	P ment	6.20			6.20					
01/08	Kyndt	22	SO	34.00	34.00			04/12	Buildings Insurance	DD	131.20	131.20							
01/08	Ryan	22	SO	16.00	16.00			28/12	Service Charge	P ment	6.20			6.20					
01/08	Wade	24A	FPC	50.00	50.00														
01/08	Bonham	24B	SO	50.00	50.00														
06/08	Wallace & Co	N/A	FPC	17.63	17.63														
03/09	Kyndt	22	SO	34.00	34.00														
03/09	Ryan	22	SO	16.00	16.00														
03/09	Wade	24A	FPC	50.00	50.00														
03/09	Bonham	24B	SO	50.00	50.00														
01/10	Kyndt	22	SO	34.00	34.00														
01/10	Ryan	22	SO	16.00	16.00														
01/10	Wade	24A	FPC	50.00	50.00														
01/10	Bonham	24B	SO	50.00	50.00														
01/11	Kyndt	22	SO	34.00	34.00														
01/11	Ryan	22	SO	16.00	16.00														
01/11	Wade	24A	FPC	50.00	50.00														
01/11	Bonham	24B	SO	50.00	50.00														
03/12	Kyndt	22	SO	34.00	34.00														
03/12	Ryan	22	SO	16.00	16.00														
03/12	Wade	24A	FPC	50.00	50.00														
03/12	Bonham	24B	SO	50.00	50.00														
TOTALS				1,950.00	1,967.63			TOTALS			3,374.05	1,554.86		89.76	77.80		1,651.63		

22 and 24 Fernlea Road Management Limited

Income and Expenditure Account for the Year Ended 2012

	per TCR	bad debt	other	£	£
	+	-			
Services and Other Charges Receivable	1,800 00	NIL	17 63		1,817 63

	prepaid b/f	accrued b/f	cash book	prepaid c/f	accrued c/f
	+	-	+	-	+
Expenditure					
Buildings Insurance			1,554 86		
Cleaning			-		
Ground rent & water			89 76		
Bank charges			77 80		
Repairs			-		
Gardening			-		
Professional charges			1,651 63		
Security					
Maintenance					
Depreciation					
Sundry			-		

3,374 05

3,374 05

Surplus for the year 2012

-1,556 42

22 and 24 Fernlea Road Management Limited

Balance Sheet as at 31st December 2012

Fixed assets - tangible assets	Equipment		£	£
	b/f	additions		
	+	-		
Cost	n/a	n/a		
Depreciation	n/a	n/a		
Net	n/a	n/a		n/a
Current assets				
Prepayments			n/a	
Due from tenants/debtors			-	
Balance at bank/cash			568 37	
			<u>568 37</u>	
Creditors amounts falling due within one year				
Trade creditors			n/a	
Accruals			n/a	
			<u>n/a</u>	
Net current assets				<u>568 37</u>
Total assets less current liabilities				<u>568 37</u>
Represented by				
	b/f	for year		
	+	+		
Called up share capital				3 00
Reserves	2121 79	-1556 42		565 37
				<u>568 37</u>

Tenants Control Account

Opening Balance			£	£
	Brought forward Y/e 2011	[Kyndt]	-	
		[Wade]	-	
		[Bonham]	150 00	
Service Charge due for the year			1,800 00	
Service Charge Paid in year				1,950 00
Closing Balance				
		[Kyndt]		
		[Wade]		
		[Bonham]		
			<u>1,950 00</u>	<u>£ 1,950 00</u>