

Abbreviated Unaudited Accounts for the Year Ended 31 May 2012

for

A & J Inns Limited

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for the Year Ended 31 May 2012**

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A & J Inns Limited
Company Information
for the Year Ended 31 May 2012

DIRECTOR: A Lumb

SECRETARY: Mrs J Lumb

REGISTERED OFFICE: Unit 3
Essex Park Industrial Estate
Bradford
West Yorkshire
BD4 7UA

REGISTERED NUMBER: 03372375 (England and Wales)

ACCOUNTANTS: Frank W Dobby & Co Limited
Chartered Certified Accountants
55 Fountain Street
Morley
Leeds
West Yorkshire
LS27 0AA

BANKERS: The Royal Bank of Scotland
27 Market Place
Huddersfield
West Yorkshire
HD1 2AD

SOLICITORS: Chadwick Lawrence Solicitors
29/31 Commercial Street
Morley
Leeds
West Yorkshire
LS27 8HX

A & J Inns Limited (Registered number: 03372375)

**Abbreviated Balance Sheet
31 May 2012**

| | Notes | 31.5.12 | £ | 31.5.11 | £ |
|--|-------|----------------|--------------------|----------------|--------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | <u>2,375,521</u> | | <u>2,108,320</u> |
| | | | <u>2,375,521</u> | | <u>2,108,320</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 106,934 | | 772,063 | |
| Debtors | | 534,755 | | 676,301 | |
| Cash at bank and in hand | | <u>124,791</u> | | <u>121,187</u> | |
| | | 766,480 | | 1,569,551 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>660,010</u> | | <u>704,307</u> | |
| NET CURRENT ASSETS | | | <u>106,470</u> | | <u>865,244</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>2,481,991</u> | | <u>2,973,564</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | <u>(1,596,635)</u> | | <u>(2,215,050)</u> |
| PROVISIONS FOR LIABILITIES | | | <u>(9,153)</u> | | <u>(1,886)</u> |
| NET ASSETS | | | <u>876,203</u> | | <u>756,628</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 1,000 | | 1,000 |
| Profit and loss account | | | <u>875,203</u> | | <u>755,628</u> |
| SHAREHOLDERS' FUNDS | | | <u>876,203</u> | | <u>756,628</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & J Inns Limited (Registered number: 03372375)

Abbreviated Balance Sheet - continued
31 May 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 February 2013 and were signed by:

A Lumb - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is amortised over a period of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---------------------------|
| Freehold Property | - 2% on cost |
| Improvements to property | - 20% on cost |
| Fixtures and fittings | - 20% on cost |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks of consumable trading stock in the licenced public premises are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress in respect of the development of residential properties is valued at the lower of cost and net realisable market value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------------------|--------------------|
| COST | |
| At 1 June 2011 and 31 May 2012 | <u>130,000</u> |
| AMORTISATION | |
| At 1 June 2011 and 31 May 2012 | <u>130,000</u> |
| NET BOOK VALUE | |
| At 31 May 2012 | <u><u>-</u></u> |
| At 31 May 2011 | <u><u>-</u></u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------------|
| COST | |
| At 1 June 2011 | 3,135,966 |
| Additions | 362,269 |
| At 31 May 2012 | <u>3,498,235</u> |
| DEPRECIATION | |
| At 1 June 2011 | 1,027,646 |
| Charge for year | 95,068 |
| At 31 May 2012 | <u>1,122,714</u> |
| NET BOOK VALUE | |
| At 31 May 2012 | <u>2,375,521</u> |
| At 31 May 2011 | <u>2,108,320</u> |

4. CREDITORS

Creditors include an amount of £ 1,788,487 (31.5.11 - £ 2,418,346) for which security has been given.

They also include the following debts falling due in more than five years:

| | | |
|--------------------------|----------------|------------------|
| | 31.5.12 | 31.5.11 |
| | £ | £ |
| Repayable by instalments | <u>293,402</u> | <u>1,379,992</u> |

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| | | | | |
|---------|----------|-------------------|--------------|--------------|
| Number: | Class: | Nominal value: | 31.5.12 | 31.5.11 |
| | | | £ | £ |
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |

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