

Registration number 07176401

Better Energy Supply Limited
Abbreviated accounts
for the year ended 31 December 2015



Better Energy Supply Limited

**Abbreviated balance sheet
as at 31 December 2015**

		2015		2014	
Notes	£	£	£	£	
Fixed assets					
Tangible assets	2		73,171	7,837	
Current assets					
Debtors		953,385		922,748	
Cash at bank and in hand		57,096		95,131	
		<u>1,010,481</u>		<u>1,017,879</u>	
Creditors: amounts falling due within one year		<u>(764,868)</u>		<u>(520,314)</u>	
Net current assets			<u>245,613</u>	<u>497,565</u>	
Total assets less current liabilities			318,784	505,402	
Creditors: amounts falling due after more than one year			<u>(110,000)</u>	<u>(380,000)</u>	
Net assets			<u>208,784</u>	<u>125,402</u>	
Capital and reserves					
Called up share capital	3		162,789	162,789	
Share premium account			111,032	111,032	
Profit and loss account			<u>(65,037)</u>	<u>(148,419)</u>	
Shareholders' funds			<u>208,784</u>	<u>125,402</u>	

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Better Energy Supply Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2015**

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These financial statements were approved and authorised for issue by the board on 27 September 2016



M Thomas
Director

Registration number 07176401

The notes on pages 3 to 4 form an integral part of these financial statements.

Better Energy Supply Limited

Notes to the abbreviated financial statements for the year ended 31 December 2015

1. Accounting policies

1.1. Accounting convention

The full accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Better Energy Supply Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2015**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2015		32,164
Additions		76,876
Disposals		(19,319)
At 31 December 2015		<u>89,721</u>
Depreciation		
At 1 January 2015		24,327
On disposals		(18,611)
Charge for year		10,834
At 31 December 2015		<u>16,550</u>
Net book values		
At 31 December 2015		<u>73,171</u>
At 31 December 2014		<u>7,837</u>
3. Share capital	2015	2014
	£	£
Authorised		
162,789 Ordinary shares of £1 each	<u>162,789</u>	<u>162,624</u>
Allotted, called up and fully paid		
162,789 Ordinary shares of £1 each	<u>162,789</u>	<u>162,789</u>
Equity Shares		
162,789 Ordinary shares of £1 each	<u>162,789</u>	<u>162,789</u>