

**Grandezza Limited****Registered number:** 08863363**Balance Sheet****as at 31 January 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	32,787	2,680
<b>Current assets</b>			
Debtors	3	850	-
Cash at bank and in hand		235	2
		<u>1,085</u>	<u>2</u>
<b>Creditors: amounts falling due within one year</b>			
	4	(27,455)	(585)
<b>Net current liabilities</b>			
		<u>(26,370)</u>	<u>(583)</u>
<b>Total assets less current liabilities</b>			
		<u>6,417</u>	<u>2,097</u>
<b>Creditors: amounts falling due after more than one year</b>			
	5	(1,780)	(724)
<b>Net assets</b>			
		<u>4,637</u>	<u>1,373</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		4,537	1,273
<b>Shareholders' funds</b>			
		<u>4,637</u>	<u>1,373</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M.O.Benson

Director

Approved by the board on 24 February 2017

**Grandezza Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery over 5 years

Motor Vehicles over 5 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

## 2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 February 2015	3,350	-	3,350
Additions	15,400	18,000	33,400
At 31 January 2016	<u>18,750</u>	<u>18,000</u>	<u>36,750</u>
<b>Depreciation</b>			
At 1 February 2015	670	-	670
Charge for the year	2,693	600	3,293
At 31 January 2016	<u>3,363</u>	<u>600</u>	<u>3,963</u>
<b>Net book value</b>			
At 31 January 2016	<u>15,387</u>	<u>17,400</u>	<u>32,787</u>
At 31 January 2015	<u>2,680</u>	-	<u>2,680</u>

3 Debtors	2016	2015
	£	£
Other debtors	<u>850</u>	<u>-</u>

4 Creditors: amounts falling due within one year	2016	2015
	£	£
Corporation tax	861	585
Other creditors	26,594	-
	<u>27,455</u>	<u>585</u>

5 Creditors: amounts falling due after one year	2016	2015
	£	£
Trade creditors	<u>1,780</u>	<u>724</u>

## 6 Other information

Grandezza Limited is a private company limited by shares and incorporated in England. Its registered office is:"Littleton House, Saville Road, Peterborough, PE37PR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.