

Registered Number: 707749

**DIAL CONTRACTS LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2012**



**Dial Contracts Limited**  
**Year Ended 31 December 2012**

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Registered Number: 707749

**Dial Contracts Limited**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

The directors present their annual report and the accounts of Dial Contracts Limited for the year ended 31 December 2012

**PRINCIPAL ACTIVITY**

The company is dormant and had no transactions during the year. The expenses of the company have been met by the holding company.

**DIRECTORS**

The directors during the year and subsequent to the year end were

V Daemi  
D Brennan  
D Stickland

No director had any declarable interest during or at the end of the financial year in the shares or debentures of group companies, as recorded in the register of directors' interests.

**AUDITORS**

The company has passed a special resolution not to appoint auditors.

By order of the Board



D Stickland  
**Director**  
22 August 2013

165 Bath Road  
Slough  
Berks SL1 4AA

**Dial Contracts Limited**  
**BALANCE SHEET AS AT 31 DECEMBER 2012**

	<b>Note</b>	<b>2012</b> <b>£'000</b>	<b>2011</b> <b>£'000</b>
<b>ASSETS</b>			
<b>Current assets</b>			
Debtors amounts falling due within one year	<b>2</b>	4,625	4,625
		<b><u>4,625</u></b>	<b><u>4,625</u></b>
<b>EQUITY</b>			
<b>Capital and reserves</b>			
Called-up share capital	<b>3</b>	222	222
Share premium	<b>4</b>	4,403	4,403
<b>Total shareholders' funds</b>		<b><u>4,625</u></b>	<b><u>4,625</u></b>

For the year ended 31 December 2012 the company was entitled to exemption under section 480 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The accounts were approved by the Board of Directors on 22 August 2013 and signed on its behalf by



D Stickland  
**Director**

# Dial Contracts Limited

## NOTES TO THE ACCOUNTS

### 1. Accounting Policies

The accounts have been prepared in accordance with the historical cost accounting conventions and applicable accounting standards

The company had no transactions during the year and the preceding year and made neither a profit nor a loss. No profit and loss account has therefore been prepared

### 2. Debtors

	2012 £'000	2011 £'000
Amounts falling due within one year		
Amount due from group undertakings	<u>4,625</u>	<u>4,625</u>

These amounts are interest free, unsecured and repayable on demand

### 3. Called Up Share Capital

	2012 £'000	2011 £'000
Authorised 222,222 ordinary shares of £1 each	<u>222</u>	<u>222</u>
Allotted, called up and fully paid 222,222 ordinary shares of £1 each	<u>222</u>	<u>222</u>

### 4. Share Premium

	2012 £'000	2011 £'000
Balance at 1 January and 31 December	<u>4,403</u>	<u>4,403</u>

### 5. Ultimate Holding Company

At 31 December 2012, the directors regarded the consortium consisting of the Volkswagen Company (50%) and Fleet Investments B V (50%) as being the company's ultimate parent undertakings and the immediate parent company as LeasePlan Corporation NV (a company incorporated in the Netherlands). The consortium of Volkswagen Company and Fleet Investments B V all own shares in the company Global Mobility Holding BV, the ultimate controlling party, that owns the shares in LeasePlan Corporation NV. The smallest and largest company in which the financial statements are consolidated is that headed by LeasePlan Corporation NV.

The address of LeasePlan Corporation NV from where a copy of the consolidated accounts may be obtained is P J Oudweg 41, 1314 CJ Almere-Stad, PO Box 1085, 1300 BB Almere- Stad, Netherlands