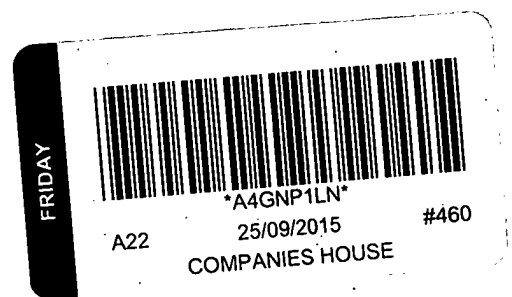


Company Registration No. 3862495

55-60 ST.OLAFS ROAD LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST DECEMBER 2014



55-60 ST. OLAFS ROAD LIMITED

Company Registration No. 3862495 (England & Wales)

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2014

The directors present their report and the accounts for the year ended 31st December 2014.

Principal Activity

The company's principal activity during the year was the management of the property at 55-60 St Olafs Road, London SW6.

Directors

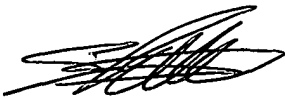
The directors who served during the year were:

C A S Makropoulos
M Jordan

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on12th June 2015.....

By Order Of The Board



For
Quadrant Property Management Limited
(Secretary)

55-60 ST. OLAFS ROAD LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2014

	<u>Notes</u>	2014 £	2013 £
OTHER OPERATING INCOME	2	1,236	1,123
Administrative Expenses		<u>1,236</u>	<u>1,123</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

55-60 ST. OLAFS ROAD LIMITED

BALANCE SHEET

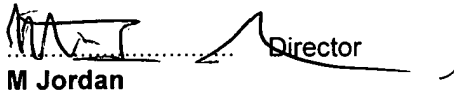
AS AT 31ST DECEMBER 2014

	<u>Notes</u>	2014	2013
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	3	6	<u>6</u>
<u>CURRENT ASSETS</u>			
Debtors	4	10,423	9,125
<u>CREDITORS</u> : amounts falling due within one year	5	<u>10,423</u>	<u>9,125</u>
NET CURRENT ASSETS		<u>0</u>	<u>0</u>
NET ASSETS		<u><u>6</u></u>	<u><u>6</u></u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	7	<u><u>6</u></u>	<u><u>6</u></u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31st December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the board on 12th Jun 2015 and signed on its behalf.


M Jordan
Director

The notes on pages 4 and 5 form part of these accounts.

55-60 ST. OLAFS ROAD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. OTHER OPERATING INCOME / SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 55-60 St Olafs Road, London SW6 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2014	2013
	£	£
<u>Contributions Receivable From Lessees</u>		
Service Charge Demands	9,408	9,408
Major Works Demands	0	29,665
Service Charge Surplus Refunded	<u>(1,409)</u>	<u>(200)</u>
	<u>7,999</u>	<u>38,873</u>
Service Charge Expenditure	7,162	5,421
Major Works Expenditure	0	35,520
Contribution To Administrative Expenses Of 55-60 St Olafs Road Limited	<u>1,236</u>	<u>1,123</u>
	<u>8,398</u>	<u>42,064</u>
	<u>(399)</u>	<u>(3,191)</u>
Transfer (To)/From Reserve Fund	<u>(600)</u>	<u>4,400</u>
	<u>(999)</u>	<u>1,209</u>
Funds Due To Lessees At 31st December 2013	<u>1,409</u>	<u>200</u>
Funds Due To Lessees At 31st December 2014	<u>410</u>	<u>1,409</u>

3. TANGIBLE ASSETS

The company owns the freehold of 55-60 St Olafs Road, London SW6 which is stated at cost.

	2014	2013
	£	£
Cost At 31.12.13 & 31.12.14	<u>6</u>	<u>6</u>

In the opinion of the directors at 31st December 2014 there was no material difference between the book and market value of the property.

55-60 ST. OLAFS ROAD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2014

4. DEBTORS

	2014	2013
	£	£
Funds Held By Managing Agents	6,473	6,046
Prepayments	3,950	3,079
	<u>10,423</u>	<u>9,125</u>

5. CREDITORS: amounts falling due within one year

	2014	2013
	£	£
Lessee Account Balances	2,352	0
Accruals	5,088	5,757
Service Charge Surplus (Note 2)	410	1,409
Reserve Fund (Note 6)	2,573	1,959
	<u>10,423</u>	<u>9,125</u>

6. SERVICE CHARGE RESERVE FUND

	2014	2013
	£	£
Balance At 01.01.14	1,959	6,330
Interest Received Net Of Tax	14	29
Transfer To/(From) Reserve During The Year (Note 2)	600	(4,400)
Balance At 31.12.14	<u>2,573</u>	<u>1,959</u>

7. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2014	2013
	£	£
Ordinary Shares of £1 each	<u>6</u>	<u>6</u>