

SOLITAIRE TRAVEL LTD

Financial Statements

For the year ended 31st March 2010



Company No. 06543282

SOLITAIRE TRAVEL LTD

REPORT OF THE DIRECTORS

The directors present their annual report with the Accounts of the Company for the year ended 31st March 2010

Principal Activity

The principal activity of the Company for the year under review was the provision of taxi service

Director

The directors in office in the year and their interests in the Company's issued ordinary share capital was as follows

**31st March 2010
Ordinary Shares**

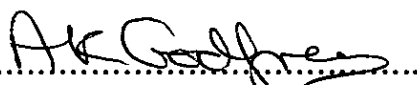
Mr Alan Godfrey	50
Mrs Deborah Godfrey	50

The accounts have been prepared in accordance with special provisions of section 477 of Companies Act 2006 relating to small companies

Auditors

The auditor 'F Chow & Co' will be proposed for reappointment in accordance with Section 485 of the Companies Act 2006

Signed on behalf of the Board of Directors.


.....
Mr. A. Godfrey
Director

Date14/12/2010.....

SOLITAIRE TRAVEL LTD

Report of the Accountants to the Directors of
SOLITAIRE TRAVEL LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2010 set out on pages four to seven and you consider that the company is exempt from an audit in accordance with section 477(2) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

.....*F. Chow*.....

F. Chow & Co
21 Ashmans row
South Woodham Ferrers
Chelmsford
Essex CM3 5GD

Date: *14/12/2010*.....

SOLITAIRE TRAVEL LTD

Profit and Loss Account
For the Year Ended 31st March 2010

		Year Ended <u>31.03.10</u>
	Notes	£
TURNOVER		270,905
Cost of Sales		32,273
GROSS PROFIT		<u>238,632</u>
Administrative expenses		185,491
OPERATING PROFIT		<u>53,141</u>
Interest payable and similar charges		2,949
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>50,192</u>
Tax on profit on ordinary activities	6	10,492
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>39,700</u>
Dividends	7	17,500
		<u>22,200</u>
Reserve brought forward		<u>25,588</u>
Reserves carried forward		<u>£ 47,788</u>

SOLITAIRE TRAVEL LTD
Balance Sheet as at 31st March 2010

Y/End 31/03/10

	Notes	£	£
Fixed Assets	2		65,464
Current Assets			
Debtors	3	2,000	
Cash at bank and in hand		<u>77,836</u>	
		<u>79,836</u>	
Creditors: amounts falling due			
Within one year			
Other creditors	4	<u>48,539</u>	
Creditors: amounts falling due			
After more than one year			
Other creditors	5	<u>48,873</u>	
Net Current Liabilities			<u>(17,576)</u>
Total Assets less Current Liabilities			<u>£47,888</u>
Capital and Reserves			
Called up share capital	8	100	
Reserves		<u>47,788</u>	
			<u>47,888</u>
Shareholders' Surplus			<u>£47 888</u>

- a For the year ending 31st March 2010 the company was entitled to exemption under Section 477(2) of the Companies Act 2006
- b The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- c The directors acknowledge their responsibilities for
 - i ensuring the company keeps accounting records which comply with Section 386, and
 - ii preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2010, and of its profit or loss for the period, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to the accounts so far as applicable to the company
- d These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The accounts were approved by the board and signed on its behalf

Signed. 
 Mr A Godfrey, Director

Date 14/12/2010

SOLITAIRE TRAVEL LTD
Notes to the Financial statements
For the period ended 31st March 2010

1. Accounting Policies

1.1 Basis of preparing of accounts

The accounts have been prepared under the historical convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the company net of Value Added Tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation

2. Fixed assets

Cost	Motor Vehicles £	Total £
Balance B/Fwd @ 1 04 09	38,590	38,590
Disposals	(5,500)	(5,500)
Additions	<u>54,690</u>	<u>54,690</u>
Balance C/Fwd @ 31 03 10	<u>87,780</u>	<u>87,780</u>
 Depreciation		
Balance B/Fwd @ 1 04 09	9,648	9,648
Disposals	(3,698)	(3,698)
Charge for the year	<u>16,366</u>	<u>16,366</u>
Balance C/Fwd @ 31 03 10	<u>22,316</u>	<u>22,316</u>
 Net Book Value@ 31.03.10	 <u>65,464</u>	 <u>65,464</u>

Depreciation is provided at rates to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Motor Vehicles - 20% reducing balance method

3. Debtors	£
Loan to Alan Airport Cars Ltd	<u>2,000</u>

SOLITAIRE TRAVEL LTD
Notes to the Financial statements
For the period ended 31st March 2010

4 Creditors: amounts falling due, within one year

	2010
	£
Corporation Tax	10,492
Accountancy fee	1,100
Hire Purchase Agreement	16,282
PAYE Control Account	1,104
VAT Control Account	9,561
Director's loan Account	<u>10,000</u>
	<u>48,539</u>

5 Creditors: amounts falling due, after more than one year

	2010
	£
Hire Purchase Agreement	26,476
Business loan	<u>22,397</u>
	<u>48,873</u>

6 Taxation

	2010
	£
Tax on UK Profits @ 21%	<u>10,492</u>

7 Dividend

	2010
	£
Final dividend	<u>17,500</u>

8 Share Capital

	£
Authorised share capital	<u>1,000</u>
Called up fully paid share capital	<u>100</u>

SOLITAIRE TRAVEL LTD
Trading & Profit & Loss Accounts
For the year ended 31st March 2010

	£	Y/End 31.03.10	£
Turnover			270,905
<u>Less costs of sales:</u>			
Motor & Travel	32,273		(32,273)
			<u>238,632</u>
Gross Profit			
<u>Less Overheads:</u>			
Rent & Rates	11,118		
Audit & Accountancy	1,731		
Printing, Postage & Stationery	1,461		
General Expenses	1,174		
Insurance	14,215		
Telephone	1,104		
Advertising	1,581		
Bank Charges	405		
Subcontractors	113,806		
Loss on disposal of motor vehicle	502		
Hire Purchase interests	2,197		
Depreciation of M Vehicles	16,366		
Directors' salaries	7,683		
Staff salaries	14,345		
Business loan interests	752		
	<u>188,440</u>		<u>(188,440)</u>
Net Profit for the year before taxation			<u>£ 50,192</u>