

REGISTERED NUMBER: 06355321 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

A & E Properties Limited

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for the Year Ended 31 August 2017

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A & E Properties Limited
Company Information
for the Year Ended 31 August 2017

DIRECTORS: E D Lewin
Mrs A H Lewin

SECRETARY: Mrs A H Lewin

REGISTERED OFFICE: 61 Rodney Street
Liverpool
Merseyside
L1 9ER

REGISTERED NUMBER: 06355321 (England and Wales)

ACCOUNTANTS: Alexander Myerson & Co Limited
Alexander House
61 Rodney Street
Liverpool
Merseyside
L1 9ER

A & E Properties Limited (Registered number: 06355321)

Abridged Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Investment property	3		241,050		241,050
CURRENT ASSETS					
Debtors		-		3,605	
Cash at bank		<u>33,189</u>		<u>27,068</u>	
		33,189		30,673	
CREDITORS					
Amounts falling due within one year		<u>296,896</u>		<u>301,878</u>	
NET CURRENT LIABILITIES			<u>(263,707)</u>		<u>(271,205)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(22,657)</u>		<u>(30,155)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Retained earnings			<u>(22,757)</u>		<u>(30,255)</u>
SHAREHOLDERS' FUNDS			<u>(22,657)</u>		<u>(30,155)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2018 and were signed on its behalf by:

E D Lewin - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. **STATUTORY INFORMATION**

A & E Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rents received.

Investment property

Investment property is shown at cost, which the directors consider to be the fair value. Any aggregate surplus or deficit from changes in fair value is recognised on profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 September 2016 and 31 August 2017	<u>241,050</u>
NET BOOK VALUE	
At 31 August 2017	<u>241,050</u>
At 31 August 2016	<u>241,050</u>

Investment property is valued by the directors, Mr & Mrs Lewin, based on current values of similar properties.

A & E Properties Limited (Registered number: 06355321)

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.17 £	31.8.16 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **ULTIMATE CONTROLLING PARTY**

The company was controlled throughout the year by, Mr and Mrs Lewin, by virtue of the fact that between them they own all of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.