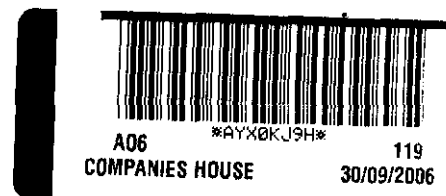


Company Registration No. 5299972 (England and Wales)

"COOL" POOLS & SPAS LTD
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2006



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"COOL" POOLS & SPAS LTD

COMPANY INFORMATION

Directors	D E Lloyd Mrs N R Lloyd	(Appointed 30 November 2004) (Appointed 30 November 2004)
Secretary	Mrs N R Lloyd	
Company number	5299972	
Registered office	Bryn-y-welon Bryn Lane Newtown Powys SY16 3LX	
Accountants	Peter Geary & Co 19 - 22 Park Street Newtown Powys SY16 1EF	

"COOL" POOLS & SPAS LTD

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"COOL" POOLS & SPAS LTD

DIRECTORS' REPORT FOR THE PERIOD ENDED 30 APRIL 2006

The directors present their report and financial statements for the period ended 30 April 2006.

Principal activities

The principal activity of the company is the supply and fitting of pools and spas. The company was incorporated on 30th November 2004 and commenced trading on 4th June 2005.

Directors

The following directors have held office since 30 November 2004:

D E Lloyd (Appointed 30 November 2004)
Mrs N R Lloyd (Appointed 30 November 2004)

Directors' interests

The directors' interests in the shares of the company were as stated below:

	ordinary of £ 1 each	
	30 April 2006	30 November 2004
D E Lloyd	5	5
Mrs N R Lloyd	5	5

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



Mrs N R Lloyd
Secretary
29 September 2006

"COOL" POOLS & SPAS LTD

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF "COOL" POOLS & SPAS LTD

You have acknowledged on the balance sheet as at 30 April 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.



pp: Peter Geary & Co

Chartered Accountants

29 September 2006

19 - 22 Park Street
Newtown
Powys
SY16 1EF

"COOL" POOLS & SPAS LTD

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 APRIL 2006

	Notes	Period ended 30 April 2006 £
Turnover		65,612
Cost of sales		(47,539)
Gross profit		<hr/> 18,073
Administrative expenses		(10,299)
Operating profit	2	<hr/> 7,774
Other interest receivable and similar income	3	67
Profit on ordinary activities before taxation		<hr/> 7,841
Tax on profit on ordinary activities		(132)
Profit on ordinary activities after taxation		<hr/> 7,709
Dividends		(5,000)
Retained profit for the period	8	<hr/> <hr/> 2,709

"COOL" POOLS & SPAS LTD

BALANCE SHEET AS AT 30 APRIL 2006

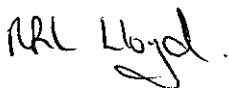
	Notes	2006 £	£
Fixed assets			
Tangible assets	4		1,954
Current assets			
Stocks		200	
Debtors	5	83	
Cash at bank and in hand		9,138	
		<u>9,421</u>	
Creditors: amounts falling due within one year	6	<u>(8,656)</u>	
Net current assets			<u>765</u>
Total assets less current liabilities			<u>2,719</u>
Capital and reserves			
Called up share capital	7		10
Profit and loss account	8		2,709
Shareholders' funds			<u>2,719</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 29 September 2006



N R Lloyd
Director

"COOL" POOLS & SPAS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15%
Motor vehicles	25%

2 Operating profit

2006

£

Operating profit is stated after charging:

Depreciation of tangible assets

533

3 Investment income

2006

£

Bank interest

67

"COOL" POOLS & SPAS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2006

4 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 30 November 2004	-
Additions	2,487
	<hr/>
At 30 April 2006	2,487
	<hr/>
Depreciation	
At 30 November 2004	-
Charge for the period	533
	<hr/>
At 30 April 2006	533
	<hr/>
Net book value	
At 30 April 2006	1,954
	<hr/> <hr/>
5 Debtors	2006
	£
Trade debtors	83
	<hr/> <hr/>
6 Creditors: amounts falling due within one year	2006
	£
Trade creditors	1,148
Taxation and social security	1,751
Other creditors	5,757
	<hr/>
	8,656
	<hr/> <hr/>
7 Share capital	2006
	£
Authorised	
10,000 ordinary of £1 each	10,000
	<hr/> <hr/>
Allotted, called up and fully paid	
10 ordinary of £1 each	10
	<hr/> <hr/>

"COOL" POOLS & SPAS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2006

8 Statement of movements on profit and loss account

Profit and
loss
account
£

Retained profit for the period

2,709
