

ABBREVIATED ACCOUNTS

FOR THE PERIOD 1 NOVEMBER 2014 TO 30 APRIL 2016

FOR

HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED

HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED (REGISTERED NUMBER: 01779036)

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FOR THE PERIOD 1 NOVEMBER 2014 TO 30 APRIL 2016

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HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 NOVEMBER 2014 TO 30 APRIL 2016

DIRECTORS: Mr T J Barker Sr.
Mr T Scarrott
Mr W Barker
Mrs J Scarrott
Mrs H P G Barker

SECRETARY: Mrs J Scarrott

REGISTERED OFFICE: The Holiday Village
Clarach Bay
Aberystwyth
Ceredigion
SY23 3DT

REGISTERED NUMBER: 01779036 (England and Wales)

ACCOUNTANTS: R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

BANKERS: HSBC Bank Plc
46 Fore Street
Trowbridge
Wiltshire
BA14 8EL

**HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED (REGISTERED NUMBER: 01779036)**

**ABBREVIATED BALANCE SHEET
30 APRIL 2016**

| | Notes | 2016 £ | £ | 2014 £ | £ |
|--|-------|------------------|------------------|------------------|------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 1 | | 40,001 |
| Tangible assets | 3 | | 1,901,265 | | 3,488,394 |
| | | | <u>1,901,266</u> | | <u>3,528,395</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 364,186 | | 310,401 | |
| Debtors | | 409,360 | | 495,634 | |
| Cash at bank and in hand | | <u>519,487</u> | | <u>343,040</u> | |
| | | 1,293,033 | | 1,149,075 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>1,603,960</u> | | <u>1,280,664</u> | |
| NET CURRENT LIABILITIES | | | <u>(310,927)</u> | | <u>(131,589)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,590,339 | | 3,396,806 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | <u>786,064</u> | | <u>3,014,289</u> |
| NET ASSETS | | | <u>804,275</u> | | <u>382,517</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 80,000 | | 80,000 |
| Profit and loss account | | | <u>724,275</u> | | <u>302,517</u> |
| SHAREHOLDERS' FUNDS | | | <u>804,275</u> | | <u>382,517</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED (REGISTERED NUMBER: 01779036)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 January 2017 and were signed on its behalf by:

Mr T Scarrott - Director

The notes form part of these abbreviated accounts

HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED (REGISTERED NUMBER: 01779036)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2014 TO 30 APRIL 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net income from site fees and other associated income, excluding value added tax.

Goodwill

Goodwill, being the amount valued in connection with the purchase of Tarka Holiday Park, is being written off evenly over its useful economic life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machines | - 12.5% on cost |
| Fixtures and fittings | - 12.5% on cost |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED (REGISTERED NUMBER: 01779036)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 NOVEMBER 2014 TO 30 APRIL 2016

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|-----------------|
| COST | |
| At 1 November 2014 | 50,001 |
| Disposals | <u>(50,000)</u> |
| At 30 April 2016 | <u>1</u> |
| AMORTISATION | |
| At 1 November 2014 | 10,000 |
| Eliminated on disposal | <u>(10,000)</u> |
| At 30 April 2016 | <u>-</u> |
| NET BOOK VALUE | |
| At 30 April 2016 | <u>1</u> |
| At 31 October 2014 | <u>40,001</u> |

3. **TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|--------------------|
| COST | |
| At 1 November 2014 | 4,890,653 |
| Additions | 189,241 |
| Disposals | <u>(2,168,014)</u> |
| At 30 April 2016 | <u>2,911,880</u> |
| DEPRECIATION | |
| At 1 November 2014 | 1,402,259 |
| Charge for period | 95,856 |
| Eliminated on disposal | <u>(487,500)</u> |
| At 30 April 2016 | <u>1,010,615</u> |
| NET BOOK VALUE | |
| At 30 April 2016 | <u>1,901,265</u> |
| At 31 October 2014 | <u>3,488,394</u> |

4. **CREDITORS**

Creditors include an amount of £ 950,433 (2014 - £ 3,290,338) for which security has been given.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 NOVEMBER 2014 TO 30 APRIL 2016

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2014 £ |
|---------|----------|-------------------|---------------|---------------|
| 80,000 | Ordinary | £1 | <u>80,000</u> | <u>80,000</u> |

6. **ULTIMATE PARENT COMPANY**

The company is ultimately controlled by Mr T & Mrs J Scarrott by virtue of the fact they beneficially jointly own 51% of the issued share capital in the company.

Included in this ownership is 26% of the issued shares owned by Vale Holiday Parks Limited, a company owned and controlled by Mr T & Mrs J Scarrott.

Vale Holiday Parks Limited is a company incorporated in England & Wales - company number 04670394.

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