

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Resolving Limited

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for the Year Ended 30 April 2016**

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Resolving Limited (Registered number: 08021550)

Abbreviated Balance Sheet
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2	224,343		151,960	
Tangible assets	3	6,484		4,257	
Investments	4	<u>1,000</u>		<u>1,000</u>	
			231,827		157,217
CURRENT ASSETS					
Debtors		83,459		43,452	
Cash at bank and in hand		<u>106,320</u>		<u>89,087</u>	
		189,779		132,539	
CREDITORS					
Amounts falling due within one year		<u>171,762</u>		<u>95,355</u>	
NET CURRENT ASSETS			<u>18,017</u>		<u>37,184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>249,844</u>		<u>194,401</u>
CAPITAL AND RESERVES					
Called up share capital	5	92,603		82,113	
Share premium		1,778,201		830,941	
Profit and loss account		<u>(1,620,960)</u>		<u>(718,653)</u>	
SHAREHOLDERS' FUNDS		<u>249,844</u>		<u>194,401</u>	

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued
30 April 2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 June 2016 and were signed on its behalf by:

J Walker - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the net invoice value, excluding value added tax, of sales relating to the year.

Development costs

Amortisation is provided on a straight line basis over 3 years in order to write off the cost less estimated residual value of the asset over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - Straight line over 4 years

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The company has incurred losses in the last two consecutive year. However, the directors believes sufficient financial resources are available to the company to enable it to continue trading into the foreseeable future. Therefore, the financial statements have been prepared on a going concern basis.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	314,478
Additions	<u>265,814</u>
At 30 April 2016	<u>580,292</u>
AMORTISATION	
At 1 May 2015	162,518
Amortisation for year	<u>193,431</u>
At 30 April 2016	<u>355,949</u>
NET BOOK VALUE	
At 30 April 2016	<u>224,343</u>
At 30 April 2015	<u>151,960</u>

Resolving Limited (Registered number: 08021550)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	6,168
Additions	<u>5,026</u>
At 30 April 2016	<u>11,194</u>
DEPRECIATION	
At 1 May 2015	1,911
Charge for year	<u>2,799</u>
At 30 April 2016	<u>4,710</u>
NET BOOK VALUE	
At 30 April 2016	<u>6,484</u>
At 30 April 2015	<u>4,257</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2015 and 30 April 2016	<u>1,000</u>
NET BOOK VALUE	
At 30 April 2016	<u>1,000</u>
At 30 April 2015	<u>1,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

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Nature of business: Dormant

	% holding
Class of shares:	
Ordinary	100.00

Resolving Limited (Registered number: 08021550)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid;

Number	Class	Nominal value	2016	2015
82,113	Ordinary	£1	-	82,113
9,260,366	Ordinary	£0.01	<u>92,603</u>	<u>-</u>
			<u>92,603</u>	<u>82,113</u>

On 18 May 2015, the issued Ordinary share of £82,113 were sub-divided to 8,211,300 Ordinary shares of £0.01 each.

On 9 December 2015, 600,136 Ordinary shares of £0.01 each were allotted and fully paid at a premium of £0.903 per share.

On 29 April 2016, further 448,930 Ordinary shares of £0.01 each were allotted and fully paid at a premium of £0.903 per share.

The company has the following number of ordinary shares issuable under share options;

Share scheme	Date of Grant	Number of Ordinary Shares Under Option	Exercise Price	Exercise Period
Enterprise Management Incentives	30/01/2015	390,000	£0.01	31/01/2016 - 31/01/2026
Enterprise Management Incentives	10/03/2015	15,000	£0.01	11/03/2016 - 11/03/2026
Enterprise Management Incentives	08/06/2015	10,000	£0.01	09/06/2016 - 09/06/2026
Enterprise Management Incentives	21/09/2015	5,000	£0.01	22/09/2016 - 22/09/2026
Enterprise Management Incentives	01/12/2015	15,000	£0.01	02/12/2016 - 02/12/2026
Unapproved Share Option Scheme	02/05/2015	15,000	£0.01	03/05/2016 - 03/05/2026

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2016 and 30 April 2015:

	2016	2015
	£	£
J Walker		
Balance outstanding at start of year	3,498	3,546
Amounts advanced	12,542	-
Amounts repaid	(13,350)	(48)
Balance outstanding at end of year	<u>2,690</u>	<u>3,498</u>

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