

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2010**  
**for**  
**IPulse Management Scotland Limited**



**IPulse Management Scotland Limited**

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for the Year Ended 31 March 2010**

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**IPulse Management Scotland Limited**

**Company Information  
for the Year Ended 31 March 2010**

**DIRECTOR:** Miss P A Berry

**SECRETARY:** Whitelaw Wells

**REGISTERED OFFICE:** 54/6 Cowan Road  
Edinburgh  
EH11 1RJ

**REGISTERED NUMBER:** SC195278

**ACCOUNTANTS:** Whitelaw Wells  
9 Ainslie Place  
Edinburgh  
EH3 6AT

**BANKERS:** Cater Allen  
9 Nelson Street  
Bradford  
BD1 5AN

**IPulse Management Scotland Limited**

**Abbreviated Balance Sheet  
31 March 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		219
<b>CURRENT ASSETS</b>					
Debtors		9,637		11,346	
Cash at bank and in hand		2,943		1,328	
		<u>12,580</u>		<u>12,674</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>12,352</u>		<u>12,848</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>228</u>		<u>(174)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>228</u></u>		<u><u>45</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>226</u>		<u>43</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>228</u></u>		<u><u>45</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

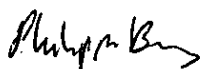
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 October 2010 and were signed by:



Miss P A Berry - Director

The notes form part of these abbreviated accounts

## **IPulse Management Scotland Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2010**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of computer consultancy services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on cost
Fixtures and fittings	- 20% on cost

All fixed assets are initially recorded at cost.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

##### **Revenue recognition**

Revenue is recognised in accordance with Financial Reporting Standard 5 "Reporting the Substance of Transactions", Application Note G "Revenue Recognition", and UITF 40 "Revenue Recognition and Service Contracts". In this respect, revenue is recognised in line with performance, to the extent that a right to consideration arises. Included in current assets, as "work in progress", are amounts in respect of income that has been recognised but not billed by the end of the period. Provision is made against unbilled amounts where the right to receive payment is contingent and dependent on factors outside the control of the company.

**IPulse Management Scotland Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2010**

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2009 and 31 March 2010	1,244
<b>DEPRECIATION</b>	
At 1 April 2009	1,026
Charge for year	218
At 31 March 2010	1,244
<b>NET BOOK VALUE</b>	
At 31 March 2010	-
At 31 March 2009	218

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
2	Ordinary	£1	2	2