

Company Registration No. 09707197 (England and Wales)

ADA ECONOMICS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2016

ADA ECONOMICS LTD

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ADA ECONOMICS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£
Fixed assets			
Tangible assets	2		505
Current assets			
Debtors		66,451	
Creditors: amounts falling due within one year		<u>(12,369)</u>	
Net current assets			<u>54,082</u>
Total assets less current liabilities			<u>54,587</u>
Provisions for liabilities			<u>(101)</u>
			<u>54,486</u>
			<u><u>54,486</u></u>
Capital and reserves			
Called up share capital	3		5,000
Profit and loss account			<u>49,486</u>
Shareholders' funds			<u>54,486</u>
			<u><u>54,486</u></u>

For the financial period ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 February 2017

Mrs R Tenconi
Director

Company Registration No. 09707197

ADA ECONOMICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 33% on cost

2 Fixed assets

	Tangible assets
	£
Cost	
At 28 July 2015	-
Additions	758
	<hr/>
At 31 July 2016	758
	<hr/>
Depreciation	
At 28 July 2015	-
Charge for the period	253
	<hr/>
At 31 July 2016	253
	<hr/>
Net book value	
At 31 July 2016	505
	<hr/> <hr/>

3 Share capital

	2016
	£
Allotted, called up and fully paid	
500 Ordinary shares of £10 each	5,000
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