BATTEN FINANCE (PLYMOUTH) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.
**BATTEN FINANCE (PLYMOUTH) LIMITED**
**REGISTERED NUMBER: 01015124**

**ABBREVIATED BALANCE SHEET**
**AS AT 30 SEPTEMBER 2014**

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FIXED ASSETS</strong></td>
<td>2014</td>
<td>2013</td>
</tr>
<tr>
<td>Tangible assets</td>
<td>223,829</td>
<td>243,398</td>
</tr>
<tr>
<td>Investments</td>
<td>360,046</td>
<td>160,000</td>
</tr>
<tr>
<td><strong>TOTAL Fixed Assets</strong></td>
<td>583,875</td>
<td>403,398</td>
</tr>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td>2014</td>
<td>2013</td>
</tr>
<tr>
<td>Debtors</td>
<td>119,377</td>
<td>97,584</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>341,576</td>
<td>597,631</td>
</tr>
<tr>
<td><strong>TOTAL Current Assets</strong></td>
<td>460,953</td>
<td>695,215</td>
</tr>
<tr>
<td><strong>CREDITORS: amounts falling due within one year</strong></td>
<td>(107,782)</td>
<td>(108,804)</td>
</tr>
<tr>
<td><strong>NET CURRENT ASSETS</strong></td>
<td>353,171</td>
<td>586,411</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td>937,046</td>
<td>989,809</td>
</tr>
<tr>
<td><strong>CAPITAL AND RESERVES</strong></td>
<td>2014</td>
<td>2013</td>
</tr>
<tr>
<td>Called up share capital</td>
<td>1,000</td>
<td>1,000</td>
</tr>
<tr>
<td>Revaluation reserve</td>
<td>280,940</td>
<td>286,321</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td>655,106</td>
<td>702,488</td>
</tr>
<tr>
<td><strong>TOTAL Shareholders’ Funds</strong></td>
<td>937,046</td>
<td>989,809</td>
</tr>
</tbody>
</table>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

*D J Batten*
Director

Date: 17/3/15

The notes on pages 2 to 4 form part of these financial statements.
1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

Goodwill - 10% straight line

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Freehold property - 2% straight line
- Motor vehicles - 20% straight line
- Fixtures and fittings - 15% straight line
- Computer equipment - 25% straight line

1.5 INVESTMENT PROPERTIES

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

1.6 FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.
2. **INTANGIBLE FIXED ASSETS**

<table>
<thead>
<tr>
<th></th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>COST</strong></td>
<td></td>
</tr>
<tr>
<td>At 1 October 2013 and 30 September 2014</td>
<td>26,270</td>
</tr>
<tr>
<td><strong>AMORTISATION</strong></td>
<td></td>
</tr>
<tr>
<td>At 1 October 2013 and 30 September 2014</td>
<td>26,270</td>
</tr>
<tr>
<td><strong>NET BOOK VALUE</strong></td>
<td></td>
</tr>
<tr>
<td>At 30 September 2014</td>
<td>-</td>
</tr>
<tr>
<td>At 30 September 2013</td>
<td>-</td>
</tr>
</tbody>
</table>

3. **TANGIBLE FIXED ASSETS**

<table>
<thead>
<tr>
<th></th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>COST OR VALUATION</strong></td>
<td></td>
</tr>
<tr>
<td>At 1 October 2013 and 30 September 2014</td>
<td>375,541</td>
</tr>
<tr>
<td><strong>DEPRECIATION</strong></td>
<td></td>
</tr>
<tr>
<td>At 1 October 2013</td>
<td>132,143</td>
</tr>
<tr>
<td>Charge for the year</td>
<td>19,569</td>
</tr>
<tr>
<td>At 30 September 2014</td>
<td>151,712</td>
</tr>
<tr>
<td><strong>NET BOOK VALUE</strong></td>
<td></td>
</tr>
<tr>
<td>At 30 September 2014</td>
<td>223,829</td>
</tr>
<tr>
<td>At 30 September 2013</td>
<td>243,398</td>
</tr>
</tbody>
</table>
4. FIXED ASSET INVESTMENTS

COST OR VALUATION

At 1 October 2013       160,000
Additions               650,075
Disposals              (450,029)

At 30 September 2014   360,046

NET BOOK VALUE

At 30 September 2014   360,046

At 30 September 2013   160,000

LISTED INVESTMENTS

The market value of the listed investments at 30 September 2014 was £189,958 (2013: £NIL).

The directors have reviewed the value of the company’s investment property and consider the carrying value in the accounts to be in line with its estimated open market value as at 30 September 2014.

5. SHARE CAPITAL

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>ALLOTTED, CALLED UP AND FULLY PAID</td>
<td></td>
<td></td>
</tr>
<tr>
<td>950 Ordinary A shares of £1 each</td>
<td>950</td>
<td>950</td>
</tr>
<tr>
<td>50 Ordinary B shares of £1 each</td>
<td>50</td>
<td>50</td>
</tr>
<tr>
<td></td>
<td>1,000</td>
<td>1,000</td>
</tr>
</tbody>
</table>